



Wrathbell, Hart, Hunt and Associates, LLC
Building client relationships one step at a time...

Fiddler's Creek
Community Development District #2

Budget

Fiscal Year 2008

Adopted Budget



Wrattbell, Hart, Hunt and Associates, LLC
Building client relationships one step at a time...

Fiddler's Creek

Community Development District #2

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Fiddler's Creek
Community Development District #2

General Fund

Budget for Fiscal Year 2008

	Fiscal Year 2007				Budget FY 2008
	Adopted Budget	Actual through 5/31/07	Projected through 9/30/07	Total Revenues and Expenditures	
Revenues					
Interest Income	\$1,000	\$6,045	\$0	\$6,045	\$2,000
Assessment Levy	\$656,218	\$374,045	\$282,174	\$656,218	\$877,762
Developer Assessment	\$98,016	\$187,356	\$0	\$187,356	\$154,520
TOTAL REVENUES	\$755,234	\$567,446	\$282,174	\$849,620	\$1,034,281
Professional Fees					
Supervisor's Fees	\$16,148	\$3,875	\$4,306	\$8,181	\$6,459
Management Fees	\$60,000	\$41,750	\$18,250	\$60,000	\$62,727
Assessment Roll Preparation	\$10,000	\$10,000	\$0	\$10,000	\$10,000
Audit Fees	\$10,000	\$0	\$10,000	\$10,000	\$10,000
Legal Fees	\$10,000	\$1,708	\$8,292	\$10,000	\$10,000
Engineering Fees	\$6,000	\$1,508	\$1,000	\$2,508	\$3,000
Telephone	\$200	\$117	\$83	\$200	\$200
Postage	\$2,000	\$901	\$500	\$1,401	\$1,500
Insurance	\$8,800	\$5,500	\$0	\$5,500	\$10,000
Printing and Binding	\$500	\$292	\$208	\$500	\$500
Legal Advertising	\$3,500	\$852	\$1,000	\$1,852	\$2,000
Rentals and Leases	\$0	\$0	\$0	\$0	\$0
Office Supplies and Expenses	\$275	\$0	\$0	\$0	\$275
Annual District Filing Fee	\$175	\$175	\$0	\$175	\$175
Trustee Fees	\$20,000	\$4,577	\$15,423	\$20,000	\$20,000
Arbitrage Rebate Calculation	\$4,500	\$0	\$4,500	\$4,500	\$5,250
Contingencies	\$0	\$310	\$0	\$310	\$0
Dissemination Agent	\$10,000	\$5,833	\$4,167	\$10,000	\$15,000
Total Professional Fees	\$162,098	\$77,398	\$67,729	\$145,127	\$157,086
Field Management					
Field Management Services	\$10,300	\$6,008	\$4,292	\$10,300	\$10,609
Total Field Management	\$10,300	\$6,008	\$4,292	\$10,300	\$10,609
Water Management					
Other Contractual	\$30,000	\$22,779	\$7,221	\$30,000	\$60,000
Fountains	\$75,000	\$45,822	\$29,178	\$75,000	\$75,000
Total Water Management	\$105,000	\$68,601	\$36,399	\$105,000	\$135,000
Street lighting Services					
Contractual Services	\$5,000	\$0	\$5,000	\$5,000	\$5,000
Electricity	\$7,058	\$1,763	\$2,000	\$3,763	\$7,500
Holiday Lighting Program	\$3,500	\$0	\$3,500	\$3,500	\$3,500
Miscellaneous	\$2,500	\$0	\$2,500	\$2,500	\$2,500
Total Street lighting	\$18,058	\$1,763	\$13,000	\$14,763	\$18,500
Landscaping Services					
Other Contractual	\$275,000	\$120,450	\$154,550	\$275,000	\$435,000
Improvements and Renovations	\$10,000	\$14,941	\$0	\$14,941	\$10,000
Contingencies	\$5,000	\$1,322	\$3,678	\$5,000	\$5,000
Total Landscaping Services	\$290,000	\$136,713	\$158,228	\$294,941	\$450,000



Fiddler's Creek
 Community Development District #2

General Fund

Budget for Fiscal Year 2008

	Fiscal Year 2007				Budget FY 2008
	Adopted Budget	Actual through 5/31/07	Projected through 9/30/07	Total Revenues and Expenditures	
Access Control Services					
Contractual Services	\$88,737	\$59,158	\$29,579	\$88,737	\$117,523
Rental and Leases	\$0	\$0	\$0	\$0	\$14,239
Fuel	\$0	\$0	\$0	\$0	\$2,079
Repair & Maintenance-Parts	\$0	\$0	\$0	\$0	\$2,079
Repair & Maintenance-Gate House	\$0	\$0	\$0	\$0	\$5,198
Insurance	\$0	\$0	\$0	\$0	\$1,300
Operating Supplies	\$0	\$0	\$0	\$0	\$10,397
Capital Outlay	\$0	\$0	\$0	\$0	\$650
Total Access Control Services	\$88,737	\$59,158	\$29,579	\$88,737	\$153,465
Roadway Services					
Contractual Services (street cleaning)	\$5,000	\$2,500	\$2,500	\$5,000	\$7,500
Total Roadway Services	\$5,000	\$2,500	\$2,500	\$5,000	\$7,500
Irrigation Supply Services					
Controller Repairs and Maintenance	\$2,500	\$84	\$2,416	\$2,500	\$2,500
Supply System	\$24,325	\$20,749	\$3,577	\$24,325	\$33,789
Total Irrigation Supply Services	\$26,825	\$20,833	\$5,993	\$26,825	\$36,289
Other Fees and Charges					
Property Appraiser Fees	\$9,843	\$0	\$9,843	\$9,843	\$13,166
Tax Collector	\$13,124	\$0	\$13,124	\$13,124	\$17,555
Revenue Reserve	\$26,249	\$0	\$26,249	\$26,249	\$35,110
Total Fees and Charges	\$49,216	\$0	\$49,216	\$49,216	\$65,832
TOTAL APPROPRIATIONS	\$755,234	\$372,975	\$366,935	\$739,910	\$1,034,281

Result from Current Operation	\$109,710
Fund Balance - October 1 2006 (Unaudited)	\$9,465
Fund Balance - September 30, 2007 (Projected)	\$119,175

	ERU's	FY 07	FY 08	Total Revenue
		Assessment	Assessment	
Resident	578	\$1,390	\$1,519	\$877,762
Developer	110	\$1,307	\$1,405	\$154,520
	688			



Fiddler's Creek
Community Development District #2
General Fund
Budget for Fiscal Year 2008

Professional Fees

<i>Supervisor's Fees</i>	Statutory set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisor's not to exceed \$4,800 for each Fiscal Year. The District anticipates meeting 6 times in FY 2008.	\$6,459
<i>Management Fees</i>	<i>Wratbell, Hart, Hunt and Associates, LLC</i> specializes in managing Community Development District's in the State of Florida by combining the knowledge, skills and experiences of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financing's, and finally operate and maintain the assets of the Community.	\$62,727
<i>Assessment Roll Preparation</i>	Includes preparing, maintaining and transmitting the annual lien roll with annual special assessments amounts for capital and operating and maintenance assessments.	\$10,000
<i>Accounting Services</i>	Consists of budget preparation and reporting, cash management, revenue reporting and accounts payable functions. Included in Management Fees noted above.	\$0
<i>Audit Fees</i>	The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to State Law and Rules of the Auditor General.	\$10,000
<i>Legal Fees</i>	Woodward, Pires & Lombardo provides on-going general counsel, legal representation an in this arena, our lawyers are confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications and conveyance and contracts. In this capacity, we provide service as "local government lawyers," realizing that this type of local government is very limited in its scope-providing infrastructure and services to development.	\$10,000
<i>Engineering Fees</i>	Hole, Montes & Assoc., Inc. provides a broad array of engineering, consulting and construction services to the Districts, which assist the District in crafting solutions with sustainability for the long term interest of the Community - recognizing the needs of government, the environment and maintenance of the District's facilities.	\$3,000
<i>Telephone</i>	Telephone and fax machine.	\$200
<i>Postage</i>	Mailing of agenda packages, overnight deliveries, correspondence, etc.	\$1,500
<i>Insurance</i>	The District carries Public Officials Liability and General Liability Insurance. The limit of liability for this coverage is set at \$1,000,000 for general Liability (\$2,000,000 general aggregate) and \$1,000,000 for public officials liability limit.	\$10,000
<i>Printing and Binding</i>	Accounts payable checks, stationary, envelopes, copies, etc.	\$500
<i>Legal Advertising</i>	The District advertises in Naples Daily for monthly meetings, special meetings, public hearings, bidding, etc. Based on prior year's experience.	\$2,000



Fiddler's Creek
Community Development District #2
General Fund
Budget for Fiscal Year 2008

<i>Rentals and Leases</i>		\$0
	Included in Management Fees noted above.	
<i>Office Supplies and Expenses</i>		\$275
	Accounting and administrative supplies.	
<i>Annual District Filing Fee</i>		\$175
	Annual fee paid to the Department of Community Affairs.	
<i>Trustee Fees</i>		\$20,000
	Annual Fee paid to U.S. Bank for the service provided as Trustee, Paying Agent and Registrar.	
<i>Arbitrage Rebate Calculation</i>		\$5,250
	To ensure the District's compliance with all Tax Regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
<i>Dissemination Agent</i>		\$15,000
	The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934.	
Field Management		
<i>Field Management Services</i>		\$10,609
	The Field Manager is responsible for the day to day field operations. These responsibilities include preparing and bidding of services and commodities, contract administration, hiring and maintaining qualified personnel, preparation and implementation of operating schedules and policies, insuring compliance with operating permits, preparing field budgets, being a resource regarding District programs and attending Board meetings.	
Water Management		
<i>Other Contractual</i>		\$60,000
	The Districts uses a contractor for the control of unwanted vegetation within the water management system. The annual contract is with Lakemasters, who provides monthly service within the lakes and wetlands. There is an anticipation of an additional 25 Acres of Lakes for FY 08.	
<i>Fountains</i>		\$75,000
	Costs associates with the decorative and floating fountains located at the main entrance.	
	Lease/ Purchase - \$2,199 per month	\$26,388
	Utilities (Electric/Water) - \$3,500 per month	\$42,000
	Maintenance - \$1000 per month	\$10,000
	Insurance - \$2,400 annually	\$2,400
Street lighting Services		
<i>Contractual Services</i>		\$5,000
	The District utilizes a licensed electrician for street light, signage and landscape lighting repairs.	
<i>Electricity</i>		\$7,500
	The District is charged on a monthly basis per street light for electric service. During FY 2006 the KWH charged increased from .08809 to .10991.	
<i>Holiday Lighting Program</i>		\$3,500
	The District subcontract to install and maintain holiday lighting and entrance and focal points within the community.	



Fiddler's Creek
Community Development District #2
General Fund
Budget for Fiscal Year 2008

<i>Miscellaneous</i>	Covers an unforeseen costs incurred.	\$2,500
Landscaping Services		
<i>Other Contractual</i>	This District contracts with an outside company to maintain the landscaping on the existing 750,000 square feet of District land and the anticipated addition of 750,000 square feet in FY 08. The contract provides for equipment, labor and materials. Costs also include mulching, tree trimming and on call services. Maintenance Contract-\$365,000 Mulch-\$40,000 Tree Trimming-\$30,000	\$435,000
<i>Improvements and Renovations</i>	Provides for the replacement and renovation of landscape material and irrigation systems.	\$10,000
<i>Contingencies</i>	Covers an unforeseen costs incurred.	\$5,000
Access Control Services		
<i>Contractual Services</i>	The District maintains a security contract with Fiddler's Creek Foundation which provides labor and certain equipment for the Access Control Services of the District. The projected scheduled hours are 21,264 annually at an hourly rate of \$21.17 for Main Gate Rover and Championship Gate. This category also covers the cost of hiring an off-duty sheriff twice a month for traffic enforcement and patrolling. This Program cost will be shared with Fiddler's Creek CDD #2 based upon units. The total cost is \$452,158 which includes Access Control Personnel for \$450,158 plus Additional Off-duty Sheriff's Deputies for \$2,000.	\$117,523
<i>Rentals and Leases</i>	This category provides for the 48 month lease finance of a remote access Hardware/Software Program for Championship Gate, two (2) year lease of a patrol vehicle that was purchased in FY 2007. The District also purchased and financed a security system upgrade in FY 2006 for a period of 48 months at a cost of \$1375 per month. Also includes the annual agreement covering various access control equipment including keypad, access base, mega-arm etc. Remote Access Program-\$19,781 Security System - \$16,500 Car - \$11,000	\$14,239
<i>Fuel</i>	This category covers the fuel costs for the vehicles utilized by the Department. Increase is due to increase in fuel prices.	\$2,079
<i>Repairs and Maintenance - Parts</i>	This category covers the maintenance costs for the vehicles utilized by the Department.	\$2,079
<i>Repairs and Maintenance - Gatehouse</i>	This category covers the maintenance costs for the gate mechanisms.	\$5,198
<i>Insurance</i>	This category covers the cost of insurance for the above mentioned vehicle.	\$1,300
<i>Operating Supplies</i>	Includes office supplies, daily passes and the inclusion of transmitters for new residents. Also includes contract with ADT for burglar alarm monitoring in the Championship Drive guard house; fee is \$103.35 quarterly.	\$10,397
<i>Capital Outlay</i>	For the purchase of District's capital projects (assets)	\$650

Summary of Expenditures for Access Control				
	Units	Percent Allocation		
Fiddler's Creek I	1,959	74.01%		
Fiddler's Creek II	688	25.99%		
Totals	2,647			
		Fiddler's I	Fiddler's II	Totals
Contractual Services		\$334,635	\$117,523	\$452,158
Rentals and Leases		\$40,542	\$14,239	\$54,781
Fuel		\$5,921	\$2,079	\$8,000
Repairs and Maintenance - Parts		\$5,921	\$2,079	\$8,000
Repairs and Maintenance - Gatehouse		\$14,802	\$5,198	\$20,000
Insurance		\$3,700	\$1,300	\$5,000
Operating Supplies		\$29,603	\$10,397	\$40,000
Capital Outlay		\$1,850	\$650	\$2,500



Fiddler's Creek
Community Development District #2
General Fund
Budget for Fiscal Year 2008

Roadway Services

Contractual Services (street cleaning) \$7,500
 Currently the District utilizes the services of a sub-contractor for street sweeping.

Irrigation Supply Services

Controller Repairs and Maintenance \$2,500
Supply System \$33,789

The District will maintain the community's irrigation pumping facility. This includes the well pumps and irrigation supply pumps and maintenance and providing for secondary potable water supply in the even of an emergency. These costs are shared with Fiddlers Creek CDD based upon units. For FY 2008 the cost sharing percentage is as follows:

Fiddlers I - 74.01%
 Fiddlers II - 25.99%

	Units	Percent Allocated	Proportionate Share
Fiddler's Creek I	1959	74.01%	\$96,211
Fiddler's Creek II	688	25.99%	\$33,789
Totals	2,647		\$130,000

Potable Water - \$25,000
 Electricity - \$50,000
 Repairs and Maintenance - \$25,000
 Contractual Service - \$25,000
 Contingencies - \$5,000
Total \$130,000

Other Fees and Charges

Property Appraiser Fees \$13,166
 The Property Appraisers fee is 1.5% of the FY 2008 assessments.

Tax Collector \$17,555
 The Tax Collectors fee is 2% of the FY 2008 assessments collected.

Revenue Reserve \$35,110
 Pursuant to State Law, the District reserves 4% of assessments to cover discounts.

Total \$1,034,281



Fiddler's Creek
Community Development District #2
Debt Service Fund 201-Series 2003A
Budget for Fiscal Year 2008

	Fiscal Year 2007			Total Revenues and Expenditures	Budget Fiscal Year 2008
	Adopted Budget	Actual through 5/31/07	Projected through 9/30/07		
Revenues:					
Unappropriated Fund Balance					
Series A Bond	\$0	\$0	\$0	\$0	\$0
Interest Income					
Total interest income	\$92,400	\$111,468	\$37,156	\$148,624	\$163,345
Special Assessment Revenue					
Series A Bond (Assessment Levy)	\$465,601	\$417,542	\$48,059	\$465,601	\$743,082
Developer Assessment	\$2,004,399	\$2,068,731	\$0	\$2,068,731	\$1,531,666
Total Revenues	\$2,562,400	\$2,597,741	\$85,216	\$2,682,956	\$2,438,094
Appropriations:					
Principal Debt Payments					
Series A Bond	\$330,000	\$330,000	\$0	\$330,000	\$350,000
Series B Bond	\$0	\$0	\$0	\$0	\$0
Interest Expense					
Series A Bond	\$1,645,763	\$1,645,763	\$0	\$1,645,763	\$1,624,688
Series B Bond	\$569,538	\$499,243	\$0	\$499,243	\$407,675
Prepayments					
Series A Bond	\$0	\$2,835,000	\$0	\$2,835,000	\$0
Admin. Fees, Coll. Costs and Discounts					
Accounting services	\$0	\$0	\$0	\$0	\$0
Trustee Fees	\$0	\$0	\$0	\$0	\$0
Arbitrage Rebate Calculation	\$0	\$0	\$0	\$0	\$0
Dissemination Agent Fees	\$0	\$0	\$0	\$0	\$0
Special Assessment Prepayment	\$0	\$0	\$0	\$0	\$0
Other Fees and Charges					
Tax Collector	\$4,560	\$0	\$4,560	\$4,560	\$14,862
Property Appraiser	\$3,420	\$0	\$3,420	\$3,420	\$11,146
Revenue Reserve	\$9,120	\$0	\$9,120	\$9,120	\$29,723
Total Appropriations	\$2,562,401	\$5,310,006	\$17,100	\$5,327,106	\$2,438,094
Results from Current Operations					(\$2,644,150)
Fund Balance - October 1, 2006 (Unaudited)					\$5,573,857
Reserved for Debt Service for Fiscal Year 2009 and thereafter:					\$4,083,627
Reserved for Debt Service Fiscal Year (2009):					
Principal on Bonds Due 11/1/2008		\$0			
Interest Expense Due 11/1/2008		\$1,005,681			
Fund Balance - September 30, 2007 (Available for Carryforward)					(\$1,153,920)



Fiddler's Creek
Community Development District #2
Debt Amortization-Series 2003A
Budget for Fiscal Year 2008

Date	Principal Reduction	Interest Expense	Prepayments	Principal Balance
				\$26,385,000.00
November 1, 2003		\$674,991.46		\$26,385,000.00
May 1, 2004		\$832,181.25		\$26,385,000.00
November 1, 2004		\$832,181.25		\$26,385,000.00
May 1, 2005		\$832,181.25		\$26,385,000.00
November 1, 2005		\$832,181.25		\$26,385,000.00
May 1, 2006	\$310,000.00	\$832,181.25		\$26,075,000.00
November 1, 2006		\$822,881.25		\$26,075,000.00
May 1, 2007	\$330,000.00	\$822,881.25	\$20,000.00	\$25,725,000.00
November 1, 2007		\$812,343.75		\$25,725,000.00
May 1, 2008	\$350,000.00	\$812,343.75		\$25,375,000.00
November 1, 2008		\$801,843.75		\$25,375,000.00
May 1, 2009	\$375,000.00	\$801,843.75		\$25,000,000.00
November 1, 2009		\$790,593.75		\$25,000,000.00
May 1, 2010	\$395,000.00	\$790,593.75		\$24,605,000.00
November 1, 2010		\$778,743.75		\$24,605,000.00
May 1, 2011	\$420,000.00	\$778,743.75		\$24,185,000.00
November 1, 2011		\$766,143.75		\$24,185,000.00
May 1, 2012	\$450,000.00	\$766,143.75		\$23,735,000.00
November 1, 2012		\$752,643.75		\$23,735,000.00
May 1, 2013	\$475,000.00	\$752,643.75		\$23,260,000.00
November 1, 2013		\$738,393.75		\$23,260,000.00
May 1, 2014	\$505,000.00	\$738,393.75		\$22,755,000.00
November 1, 2014		\$723,243.75		\$22,755,000.00
May 1, 2015	\$535,000.00	\$723,243.75		\$22,220,000.00
November 1, 2015		\$707,193.75		\$22,220,000.00
May 1, 2016	\$570,000.00	\$707,193.75		\$21,650,000.00
November 1, 2016		\$690,093.75		\$21,650,000.00
May 1, 2017	\$605,000.00	\$690,093.75		\$21,045,000.00
November 1, 2017		\$670,809.38		\$21,045,000.00
May 1, 2018	\$645,000.00	\$670,809.38		\$20,400,000.00
November 1, 2018		\$650,250.00		\$20,400,000.00
May 1, 2019	\$685,000.00	\$650,250.00		\$19,715,000.00
November 1, 2019		\$628,415.63		\$19,715,000.00
May 1, 2020	\$735,000.00	\$628,415.63		\$18,980,000.00
November 1, 2020		\$604,987.50		\$18,980,000.00
May 1, 2021	\$780,000.00	\$604,987.50		\$18,200,000.00
November 1, 2021		\$580,125.00		\$18,200,000.00
May 1, 2022	\$830,000.00	\$580,125.00		\$17,370,000.00
November 1, 2022		\$553,668.75		\$17,370,000.00
May 1, 2023	\$885,000.00	\$553,668.75		\$16,485,000.00
November 1, 2023		\$525,459.38		\$16,485,000.00
May 1, 2024	\$945,000.00	\$525,459.38		\$15,540,000.00
November 1, 2024		\$495,337.50		\$15,540,000.00
May 1, 2025	\$1,010,000.00	\$495,337.50		\$14,530,000.00
November 1, 2025		\$463,143.75		\$14,530,000.00
May 1, 2026	\$1,075,000.00	\$463,143.75		\$13,455,000.00
November 1, 2026		\$428,878.13		\$13,455,000.00
May 1, 2027	\$1,145,000.00	\$428,878.13		\$12,310,000.00
November 1, 2027		\$392,381.25		\$12,310,000.00
May 1, 2028	\$1,220,000.00	\$392,381.25		\$11,090,000.00
November 1, 2028		\$353,493.75		\$11,090,000.00
May 1, 2029	\$1,300,000.00	\$353,493.75		\$9,790,000.00
November 1, 2029		\$312,056.25		\$9,790,000.00
May 1, 2030	\$1,385,000.00	\$312,056.25		\$8,405,000.00
November 1, 2030		\$267,909.38		\$8,405,000.00
May 1, 2031	\$1,475,000.00	\$267,909.38		\$6,930,000.00
November 1, 2031		\$220,893.75		\$6,930,000.00
May 1, 2032	\$1,575,000.00	\$220,893.75		\$5,355,000.00
November 1, 2032		\$170,690.63		\$5,355,000.00
May 1, 2033	\$1,680,000.00	\$170,690.63		\$3,675,000.00
November 1, 2033		\$117,140.63		\$3,675,000.00
May 1, 2034	\$1,790,000.00	\$117,140.63		\$1,885,000.00
November 1, 2034		\$60,084.38		\$1,885,000.00
May 1, 2035	\$1,885,000.00	\$60,084.38		\$0.00
	<u>\$26,365,000.00</u>			



Fiddler's Creek
Community Development District #2
Debt Amortization-Series 2003B
Budget for Fiscal Year 2008

Date	Principal Reduction	Interest Expense	Principal Balance
			\$9,905,000.00
November 1, 2003		\$230,979.10	\$9,905,000.00
May 1, 2004		\$284,768.75	\$9,905,000.00
November 1, 2004		\$284,768.75	\$9,905,000.00
May 1, 2005		\$284,768.75	\$9,905,000.00
November 1, 2005		\$284,768.75	\$9,905,000.00
May 1, 2006		\$284,768.75	\$9,905,000.00
November 1, 2006	\$2,445,000.00	\$284,768.75	\$7,460,000.00
May 1, 2007	\$370,000.00	\$214,475.00	\$7,090,000.00
November 1, 2007		\$203,837.50	\$7,090,000.00
May 1, 2008		\$203,837.50	\$7,090,000.00
November 1, 2008		\$203,837.50	\$7,090,000.00
May 1, 2009		\$203,837.50	\$7,090,000.00
November 1, 2009		\$203,837.50	\$7,090,000.00
May 1, 2010		\$203,837.50	\$7,090,000.00
November 1, 2010		\$203,837.50	\$7,090,000.00
May 1, 2011		\$203,837.50	\$7,090,000.00
November 1, 2011		\$203,837.50	\$7,090,000.00
May 1, 2012		\$203,837.50	\$7,090,000.00
November 1, 2012		\$203,837.50	\$7,090,000.00
May 1, 2013	\$7,090,000.00	\$203,837.50	\$0.00
	<u>\$9,905,000.00</u>		



Fiddler's Creek
 Community Development District #2
 Debt Service Fund 202-Series 2004
 Budget for Fiscal Year 2008

	Fiscal Year 2007			Total Revenues and Expenditures	Budget Fiscal Year 2008
	Adopted Budget	Actual through 5/31/07	Projected through 9/30/07		
Revenues:					
Unappropriated Fund Balance					
Series A Bond	\$871,687	\$0	\$0	\$0	\$117,304
Interest Income					
Total interest income	\$15,600	\$43,216	\$14,405	\$57,622	\$38,303
Special Assessment Revenue					
Series A Bond (Assessment Levy)	\$0	\$0	\$0	\$0	\$0
Developer Assessment	\$0	\$0	\$0	\$0	\$876,680
Assessment Prepayments					
Series A Bond	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$887,287	\$43,216	\$14,405	\$57,622	\$1,032,288
Appropriations:					
Principal Debt Payments					
Series A Bond	\$0	\$0	\$0	\$0	\$145,000
Series B Bond	\$0	\$0	\$0	\$0	\$0
Interest Expense					
Series A Bond	\$887,288	\$887,288	\$0	\$887,288	\$887,288
Series B Bond	\$0	\$0	\$0	\$0	\$0
Prepayments					
Series A Bond	\$0	\$0	\$0	\$0	\$0
Admin. Fees, Coll. Costs and Discounts					
Accounting services	\$0	\$0	\$0	\$0	\$0
Trustee Fees	\$0	\$0	\$0	\$0	\$0
Arbitrage Rebate Calculation	\$0	\$0	\$0	\$0	\$0
Dissemination Agent Fees	\$0	\$0	\$0	\$0	\$0
Special Assessment Prepayment	\$0	\$0	\$0	\$0	\$0
Other Fees and Charges					
Tax Collector	\$0	\$0	\$0	\$0	\$0
Property Appraiser	\$0	\$0	\$0	\$0	\$0
Revenue Reserve	\$0	\$0	\$0	\$0	\$0
Total Appropriations	\$887,288	\$887,288	\$0	\$887,288	\$1,032,288
Results from Current Operations				(\$829,666)	
Fund Balance - October 1, 2006 (Unaudited)				\$1,904,545	
Reserved for Debt Service for Fiscal Year 2009 and thereafter:				\$957,575	
Reserved for Debt Service Fiscal Year (2009):					
Principal on Bonds Due 11/1/2008		\$0			
Interest Expense Due 11/1/2008		\$438,750			
Fund Balance - September 30, 2007 (Available for Carryforward)				\$117,304	



Fiddler's Creek
Community Development District #2
Debt Amortization - Series 2004A
Budget for Fiscal Year 2008
Draw #1

6.75000000%

Date	Principal	Interest	Principal Balance
			\$7,645,000
5/1/2005		\$253,718	
11/1/2005		\$258,019	\$7,645,000
5/1/2006		\$258,019	\$7,645,000
11/1/2006		\$258,019	\$7,645,000
5/1/2007		\$258,019	\$7,645,000
11/1/2007		\$258,019	\$7,645,000
5/1/2008	\$85,000	\$258,019	\$7,560,000
11/1/2008		\$255,150	\$7,560,000
5/1/2009	\$90,000	\$255,150	\$7,470,000
11/1/2009		\$252,113	\$7,470,000
5/1/2010	\$95,000	\$252,113	\$7,375,000
11/1/2010		\$248,906	\$7,375,000
5/1/2011	\$105,000	\$248,906	\$7,270,000
11/1/2011		\$245,363	\$7,270,000
5/1/2012	\$110,000	\$245,363	\$7,160,000
11/1/2012		\$241,650	\$7,160,000
5/1/2013	\$115,000	\$241,650	\$7,045,000
11/1/2013		\$237,769	\$7,045,000
5/1/2014	\$125,000	\$237,769	\$6,920,000
11/1/2014		\$233,550	\$6,920,000
5/1/2015	\$135,000	\$233,550	\$6,785,000
11/1/2015		\$228,994	\$6,785,000
5/1/2016	\$145,000	\$228,994	\$6,640,000
11/1/2016		\$224,100	\$6,640,000
5/1/2017	\$150,000	\$224,100	\$6,490,000
11/1/2017		\$219,038	\$6,490,000
5/1/2018	\$165,000	\$219,038	\$6,325,000
11/1/2018		\$213,469	\$6,325,000
5/1/2019	\$175,000	\$213,469	\$6,150,000
11/1/2019		\$207,563	\$6,150,000
5/1/2020	\$185,000	\$207,563	\$5,965,000
11/1/2020		\$201,319	\$5,965,000
5/1/2021	\$200,000	\$201,319	\$5,765,000
11/1/2021		\$194,569	\$5,765,000
5/1/2022	\$210,000	\$194,569	\$5,555,000
11/1/2022		\$187,481	\$5,555,000
5/1/2023	\$225,000	\$187,481	\$5,330,000
11/1/2023		\$179,888	\$5,330,000
5/1/2024	\$240,000	\$179,888	\$5,090,000
11/1/2024		\$171,788	\$5,090,000



Fiddler's Creek
Community Development District #2
Debt Amortization - Series 2004A
Budget for Fiscal Year 2008
Draw #1

6.75000000%

Date	Principal	Interest	Principal Balance
5/1/2025	\$255,000	\$171,788	\$4,835,000
11/1/2025		\$163,181	\$4,835,000
5/1/2026	\$275,000	\$163,181	\$4,560,000
11/1/2026		\$153,900	\$4,560,000
5/1/2027	\$295,000	\$153,900	\$4,265,000
11/1/2027		\$143,944	\$4,265,000
5/1/2028	\$315,000	\$143,944	\$3,950,000
11/1/2028		\$133,313	\$3,950,000
5/1/2029	\$335,000	\$133,313	\$3,615,000
11/1/2029		\$122,006	\$3,615,000
5/1/2030	\$355,000	\$122,006	\$3,260,000
11/1/2030		\$110,025	\$3,260,000
5/1/2031	\$380,000	\$110,025	\$2,880,000
11/1/2031		\$97,200	\$2,880,000
5/1/2032	\$405,000	\$97,200	\$2,475,000
11/1/2032		\$83,531	\$2,475,000
5/1/2033	\$435,000	\$83,531	\$2,040,000
11/1/2033		\$68,850	\$2,040,000
5/1/2034	\$460,000	\$68,850	\$1,580,000
11/1/2034		\$53,325	\$1,580,000
5/1/2035	\$495,000	\$53,325	\$1,085,000
11/1/2035		\$36,619	\$1,085,000
5/1/2036	\$525,000	\$36,619	\$560,000
11/1/2036		\$18,900	\$560,000
5/1/2037	\$560,000	\$18,900	\$0
	\$7,645,000.00	\$11,656,831	



Fiddler's Creek
Community Development District #2
Debt Amortization - Series 2004A
Budget for Fiscal Year 2008
Draw #2

6.750000000%

Date	Principal	Interest	Principal Balance
			\$5,500,000
5/1/2005		\$253,718	
11/1/2005		\$185,625	\$5,500,000
5/1/2006		\$185,625	\$5,500,000
11/1/2006		\$185,625	\$5,500,000
5/1/2007		\$185,625	\$5,500,000
11/1/2007		\$185,625	\$5,500,000
5/1/2008	\$60,000	\$185,625	\$5,440,000
11/1/2008		\$183,600	\$5,440,000
5/1/2009	\$65,000	\$183,600	\$5,375,000
11/1/2009		\$181,406	\$5,375,000
5/1/2010	\$70,000	\$181,406	\$5,305,000
11/1/2010		\$179,044	\$5,305,000
5/1/2011	\$75,000	\$179,044	\$5,230,000
11/1/2011		\$176,513	\$5,230,000
5/1/2012	\$80,000	\$176,513	\$5,150,000
11/1/2012		\$173,813	\$5,150,000
5/1/2013	\$85,000	\$173,813	\$5,065,000
11/1/2013		\$170,944	\$5,065,000
5/1/2014	\$90,000	\$170,944	\$4,975,000
11/1/2014		\$167,906	\$4,975,000
5/1/2015	\$95,000	\$167,906	\$4,880,000
11/1/2015		\$164,700	\$4,880,000
5/1/2016	\$105,000	\$164,700	\$4,775,000
11/1/2016		\$161,156	\$4,775,000
5/1/2017	\$110,000	\$161,156	\$4,665,000
11/1/2017		\$157,444	\$4,665,000
5/1/2018	\$115,000	\$157,444	\$4,550,000
11/1/2018		\$153,563	\$4,550,000
5/1/2019	\$125,000	\$153,563	\$4,425,000
11/1/2019		\$149,344	\$4,425,000
5/1/2020	\$135,000	\$149,344	\$4,290,000
11/1/2020		\$144,788	\$4,290,000
5/1/2021	\$145,000	\$144,788	\$4,145,000
11/1/2021		\$139,894	\$4,145,000
5/1/2022	\$150,000	\$139,894	\$3,995,000
11/1/2022		\$134,831	\$3,995,000
5/1/2023	\$160,000	\$134,831	\$3,835,000
11/1/2023		\$129,431	\$3,835,000
5/1/2024	\$175,000	\$129,431	\$3,660,000
11/1/2024		\$123,525	\$3,660,000



Fiddler's Creek
Community Development District #2
Debt Amortization - Series 2004A
Budget for Fiscal Year 2008
Draw #2

6.75000000%

Date	Principal	Interest	Principal Balance
5/1/2025	\$185,000	\$123,525	\$3,475,000
11/1/2025		\$117,281	\$3,475,000
5/1/2026	\$195,000	\$117,281	\$3,280,000
11/1/2026		\$110,700	\$3,280,000
5/1/2027	\$210,000	\$110,700	\$3,070,000
11/1/2027		\$103,613	\$3,070,000
5/1/2028	\$225,000	\$103,613	\$2,845,000
11/1/2028		\$96,019	\$2,845,000
5/1/2029	\$240,000	\$96,019	\$2,605,000
11/1/2029		\$87,919	\$2,605,000
5/1/2030	\$255,000	\$87,919	\$2,350,000
11/1/2030		\$79,313	\$2,350,000
5/1/2031	\$275,000	\$79,313	\$2,075,000
11/1/2031		\$70,031	\$2,075,000
5/1/2032	\$290,000	\$70,031	\$1,785,000
11/1/2032		\$60,244	\$1,785,000
5/1/2033	\$310,000	\$60,244	\$1,475,000
11/1/2033		\$49,781	\$1,475,000
5/1/2034	\$335,000	\$49,781	\$1,140,000
11/1/2034		\$38,475	\$1,140,000
5/1/2035	\$355,000	\$38,475	\$785,000
11/1/2035		\$26,494	\$785,000
5/1/2036	\$380,000	\$26,494	\$405,000
11/1/2036		\$13,669	\$405,000
5/1/2037	\$405,000	\$13,669	\$0
	\$5,500,000.00	\$8,458,343	



Fiddler's Creek
 Community Development District #2
 Debt Service Fund 203-Series 2005
 Budget for Fiscal Year 2008

	Fiscal Year 2007				Budget Fiscal Year 2008
	Adopted Budget	Actual through 5/31/07	Projected through 9/30/07	Total Revenues and Expenditures	
Revenues:					
Unappropriated Fund Balance					
Series A Bond	\$285,800	\$0	\$0	\$0	\$1,237,052
Bonds Proceeds	\$0	\$0	\$0	\$0	
Interest Income					
Total interest income	\$5,500	\$95,469	\$31,823	\$127,292	\$57,448
Special Assessment Revenue					
Series A Bond (Assessment Levy)	\$0	\$0	\$0	\$0	\$0
Developer Assessment	\$0	\$0	\$0	\$0	\$0
Assessment Prepayments					
Series A Bond	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$291,300	\$95,469	\$31,823	\$127,292	\$1,294,500
Appropriations:					
Principal Debt Payments					
Series A Bond	\$0	\$0	\$0	\$0	\$0
Deposits into projected funds	\$0	\$0	\$0	\$0	\$0
Interest Expense					
Series A Bond	\$291,300	\$962,887	\$0	\$962,887	\$1,294,500
Prepayments					
Series A Bond	\$0	\$0	\$0	\$0	\$0
Admin. Fees, Coll. Costs and Discounts					
Accounting services	\$0	\$0	\$0	\$0	\$0
Trustee Fees	\$0	\$0	\$0	\$0	\$0
Arbitrage Rebate Calculation	\$0	\$0	\$0	\$0	\$0
Dissemination Agent Fees	\$0	\$0	\$0	\$0	\$0
Special Assessment Prepayment	\$0	\$0	\$0	\$0	\$0
Other Fees and Charges					
Tax Collector	\$0	\$0	\$0	\$0	\$0
Property Appraiser	\$0	\$0	\$0	\$0	\$0
Revenue Reserve	\$0	\$0	\$0	\$0	\$0
Total Appropriations	\$291,300	\$962,887	\$0	\$962,887	\$1,294,500
Results from Current Operations				(\$835,595)	
Fund Balance - October 1, 2006 (Unaudited)				\$3,640,568	
Reserved for Debt Service for Fiscal Year 2008 and thereafter:				\$1,436,200	
Reserved for Debt Service Fiscal Year (2009):					
Principal on Bonds Due 11/1/2008		\$0			
Interest Expense Due 11/1/2008		\$647,250			
Fund Balance - September 30, 2007 (Available for Carryforward)				\$1,368,773	



Fiddler's Creek
Community Development District #2
Debt Amortization - Series 2005
Budget for Fiscal Year 2008
Draw #1
6.000%

Date	Principal	Interest	Principal Balance
			\$4,855,000
5/1/2006		\$111,665	
11/1/2006		\$145,650	\$4,855,000
5/1/2007		\$145,650	\$4,855,000
11/1/2007		\$145,650	\$4,855,000
5/1/2008		\$145,650	\$4,855,000
11/1/2008		\$145,650	\$4,855,000
5/1/2009	\$60,000	\$145,650	\$4,795,000
11/1/2009		\$143,850	\$4,795,000
5/1/2010	\$65,000	\$143,850	\$4,730,000
11/1/2010		\$141,900	\$4,730,000
5/1/2011	\$70,000	\$141,900	\$4,660,000
11/1/2011		\$139,800	\$4,660,000
5/1/2012	\$75,000	\$139,800	\$4,585,000
11/1/2012		\$137,550	\$4,585,000
5/1/2013	\$80,000	\$137,550	\$4,505,000
11/1/2013		\$135,150	\$4,505,000
5/1/2014	\$80,000	\$135,150	\$4,425,000
11/1/2014		\$132,750	\$4,425,000
5/1/2015	\$85,000	\$132,750	\$4,340,000
11/1/2015		\$130,200	\$4,340,000
5/1/2016	\$90,000	\$130,200	\$4,250,000
11/1/2016		\$127,500	\$4,250,000
5/1/2017	\$100,000	\$127,500	\$4,150,000
11/1/2017		\$124,500	\$4,150,000
5/1/2018	\$105,000	\$124,500	\$4,045,000
11/1/2018		\$121,350	\$4,045,000
5/1/2019	\$110,000	\$121,350	\$3,935,000
11/1/2019		\$118,050	\$3,935,000
5/1/2020	\$115,000	\$118,050	\$3,820,000
11/1/2020		\$114,600	\$3,820,000
5/1/2021	\$125,000	\$114,600	\$3,695,000
11/1/2021		\$110,850	\$3,695,000
5/1/2022	\$130,000	\$110,850	\$3,565,000
11/1/2022		\$106,950	\$3,565,000
5/1/2023	\$140,000	\$106,950	\$3,425,000
11/1/2023		\$102,750	\$3,425,000



Fiddler's Creek
Community Development District #2
Debt Amortization - Series 2005
Budget for Fiscal Year 2008

5/1/2024	\$145,000	\$102,750	\$3,280,000
11/1/2024		\$98,400	\$3,280,000
5/1/2025	\$155,000	\$98,400	\$3,125,000
11/1/2025		\$93,750	\$3,125,000
5/1/2026	\$165,000	\$93,750	\$2,960,000
11/1/2026		\$88,800	\$2,960,000
5/1/2027	\$175,000	\$88,800	\$2,785,000
11/1/2027		\$83,550	\$2,785,000
5/1/2028	\$185,000	\$83,550	\$2,600,000
11/1/2028		\$78,000	\$2,600,000
5/1/2029	\$195,000	\$78,000	\$2,405,000
11/1/2029		\$72,150	\$2,405,000
5/1/2030	\$210,000	\$72,150	\$2,195,000
11/1/2030		\$65,850	\$2,195,000
5/1/2031	\$220,000	\$65,850	\$1,975,000
11/1/2031		\$59,250	\$1,975,000
5/1/2032	\$235,000	\$59,250	\$1,740,000
11/1/2032		\$52,200	\$1,740,000
5/1/2033	\$250,000	\$52,200	\$1,490,000
11/1/2033		\$44,700	\$1,490,000
5/1/2034	\$265,000	\$44,700	\$1,225,000
11/1/2034		\$36,750	\$1,225,000
5/1/2035	\$280,000	\$36,750	\$945,000
11/1/2035		\$28,350	\$945,000
5/1/2036	\$295,000	\$28,350	\$650,000
11/1/2036		\$19,500	\$650,000
5/1/2037	\$315,000	\$19,500	\$335,000
11/1/2037		\$10,050	\$335,000
5/1/2038	\$335,000	\$10,050	\$0
11/1/2038		\$0	\$0
	\$4,855,000.00	\$6,423,665	



Fiddler's Creek
Community Development District #2
Debt Amortization - Series 2005
Budget for Fiscal Year 2008

Draw #2
6.000%

Date	Principal	Interest	Principal Balance
			\$16,720,000
5/1/2006		\$169,987	
11/1/2006		\$501,600	\$16,720,000
5/1/2007		\$501,600	\$16,720,000
11/1/2007		\$501,600	\$16,720,000
5/1/2008		\$501,600	\$16,720,000
11/1/2008		\$501,600	\$16,720,000
5/1/2009	\$210,000	\$501,600	\$16,510,000
11/1/2009		\$495,300	\$16,510,000
5/1/2010	\$225,000	\$495,300	\$16,285,000
11/1/2010		\$488,550	\$16,285,000
5/1/2011	\$240,000	\$488,550	\$16,045,000
11/1/2011		\$481,350	\$16,045,000
5/1/2012	\$250,000	\$481,350	\$15,795,000
11/1/2012		\$473,850	\$15,795,000
5/1/2013	\$265,000	\$473,850	\$15,530,000
11/1/2013		\$465,900	\$15,530,000
5/1/2014	\$285,000	\$465,900	\$15,245,000
11/1/2014		\$457,350	\$15,245,000
5/1/2015	\$300,000	\$457,350	\$14,945,000
11/1/2015		\$448,350	\$14,945,000
5/1/2016	\$320,000	\$448,350	\$14,625,000
11/1/2016		\$438,750	\$14,625,000
5/1/2017	\$335,000	\$438,750	\$14,290,000
11/1/2017		\$428,700	\$14,290,000
5/1/2018	\$360,000	\$428,700	\$13,930,000
11/1/2018		\$417,900	\$13,930,000
5/1/2019	\$380,000	\$417,900	\$13,550,000
11/1/2019		\$406,500	\$13,550,000
5/1/2020	\$400,000	\$406,500	\$13,150,000
11/1/2020		\$394,500	\$13,150,000
5/1/2021	\$425,000	\$394,500	\$12,725,000
11/1/2021		\$381,750	\$12,725,000
5/1/2022	\$450,000	\$381,750	\$12,275,000
11/1/2022		\$368,250	\$12,275,000
5/1/2023	\$480,000	\$368,250	\$11,795,000
11/1/2023		\$353,850	\$11,795,000



Fiddler's Creek
Community Development District #2
Debt Amortization - Series 2005
Budget for Fiscal Year 2008

5/1/2024	\$505,000	\$353,850	\$11,290,000
11/1/2024		\$338,700	\$11,290,000
5/1/2025	\$535,000	\$338,700	\$10,755,000
11/1/2025		\$322,650	\$10,755,000
5/1/2026	\$570,000	\$322,650	\$10,185,000
11/1/2026		\$305,550	\$10,185,000
5/1/2027	\$605,000	\$305,550	\$9,580,000
11/1/2027		\$287,400	\$9,580,000
5/1/2028	\$640,000	\$287,400	\$8,940,000
11/1/2028		\$268,200	\$8,940,000
5/1/2029	\$680,000	\$268,200	\$8,260,000
11/1/2029		\$247,800	\$8,260,000
5/1/2030	\$720,000	\$247,800	\$7,540,000
11/1/2030		\$226,200	\$7,540,000
5/1/2031	\$760,000	\$226,200	\$6,780,000
11/1/2031		\$203,400	\$6,780,000
5/1/2032	\$810,000	\$203,400	\$5,970,000
11/1/2032		\$179,100	\$5,970,000
5/1/2033	\$855,000	\$179,100	\$5,115,000
11/1/2033		\$153,450	\$5,115,000
5/1/2034	\$910,000	\$153,450	\$4,205,000
11/1/2034		\$126,150	\$4,205,000
5/1/2035	\$960,000	\$126,150	\$3,245,000
11/1/2035		\$97,350	\$3,245,000
5/1/2036	\$1,020,000	\$97,350	\$2,225,000
11/1/2036		\$66,750	\$2,225,000
5/1/2037	\$1,080,000	\$66,750	\$1,145,000
11/1/2037		\$34,350	\$1,145,000
5/1/2038	\$1,145,000	\$34,350	\$0
	\$16,720,000.00	\$21,895,387	



Fiddler's Creek
Community Development District #2
Budget for Fiscal Year 2008

28 years remaining

2007 - 2008 Assessments ***PRELIMINARY***

2003 Series Bond Issue					Outstanding
Residential Neighborhoods (per unit)	Bond Designation	Debt Service Assessment	General Fund O & M Assessment	Total Assessment	Principal after 2008-2009 tax payment
Laguna	Coach 1	\$1,436.37	\$1,518.62	\$2,954.99	\$18,612.90
Varena	Coach 2	\$1,723.64	\$1,518.62	\$3,242.26	\$22,335.46
Marengo	Coach 2	\$1,723.64	\$1,518.62	\$3,242.26	\$22,335.46
Serena	Coach 3	\$1,915.16	\$1,518.62	\$3,433.78	\$24,817.15