

**MINUTES OF MEETING
FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2**

The Public Hearing and Regular meeting of the Board of Supervisors of the Fiddler's Creek Community Development District #2 was held on Wednesday, August 22, 2007 at 9:00 a.m., at the Fiddler's Creek Club and Spa, 3470 Club Center Drive, Naples, Florida 34114.

Present and constituting a quorum were:

Clifford Olson	Chairman
James Robertson	Vice Chairman
Diane Matire	Assistant Secretary
Victoria DiNardo	Assistant Secretary
Gretchen Scott	Assistant Secretary

Also present:

Corinne Norton	Assistant Regional Manager
Chuck Adams	District Manager
Carlo F. Zampogna	District Counsel
Terry Cole	District Engineer
Jay Gaines	Auditor
Ron Albeit	Foundation Manager
Several Residents	

FIRST ORDER OF BUSINESS:

Roll Call

Ms. Norton called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS:

**Consideration/Acceptance of Audit for
Fiscal Year 2006 and Resolution 2007-2**

Mr. Jay Gaines, Auditor with Berger, Toombs, Elam, Gaines and Frank, presented the Audited Financial Report for Fiscal Year ended September 30, 2006. Mr. Gaines stated in our opinion on page 1; we are saying that the basic financial statements referred to present fairly in all material respects of the governmental activity of the major funds of the District; this is an unqualified opinion, the best that you can get.

Mr. Gaines continued to review the report as provided within the Agenda packages; noting that there were no internal control and compliance findings.

On MOTION by Ms. Scott and seconded by Mr. Robertson with all in favor of adopting Resolution 2007-2; accepting the Audited Financial Report for Fiscal Year ended September 30, 2006 as presented.

THIRD ORDER OF BUSINESS:

Discussion/Consideration of letter from Berger, Toombs, Elam, Gaines & Frank

Mr. Gaines explained the letter dated July 24, 2007 from Berger, Toombs, Elam, Gaines & Frank, regarding fee increases for Auditing Services due to the new State Auditing standards. Mr. Gaines noted the increase is approximately 25% due to the additional time required by Staff to prepare the audit reports.

On MOTION by Mr. Robertson and seconded by Ms. DiNardo with all in favor of approving the fee increase for Auditing Services with Berger, Toombs, Elam, Gaines & Frank as discussed.

FOURTH ORDER OF BUSINESS:

Affidavit of Publication

Ms. Norton directed the Board members to the Affidavit of Publication for today's Public Hearing and regular meeting; noting the meeting was duly advertised as required by Florida Law.

FIFTH ORDER OF BUSINESS:

Public Hearing and Consideration of Resolution 2007-3

Mr. Adams commented, the Budget is essentially the same as the last version. The only difference was we added back in the personnel expenses related to the Championship Gate.

A brief review of the Final Budget for Fiscal Year 2008 followed.

*****The Public Hearing was Opened at this time.*****

Mr. Nick Carsilo, Vice President of Verena Homeowner's Association, questioned the increase in the Operations and Maintenance budget.

Mr. Adams clarified, in order to give us a cushion for last minute "tweaking", you will notice this is a little higher number. In comparison to the prior year it is approximately a \$130.00 increase with the majority in the landscape budget and contribution to the security cost sharing program.

Mr. Christianson, a resident of Varena, questioned the expenses on the fountain.

Mr. Adams clarified the costs budgeted for the fountain.

Mr. Albeit asked Mr. Adams to review the analysis from the Security Cost Sharing Committee regarding the interlocal agreement.

Mr. Robertson referred to the draft interlocal agreement provided for the Board members, stating we think it is in the best interest of all Fiddler's Creek #2 residents. The cost is the same for all residents whether they reside in Fiddler's Creek # 1 or #2; neither Board can change what is to be done without the consent of the other Board. Should that occur, the agreement would be null and void.

Mr. Adams reviewed the amendments made to the interlocal agreement by the Security Cost Sharing Committee.

Mr. Brougham stated I read through the draft and I have no problem with it other than it is silent with respect to what the procedure would be if both Boards do not agree on an element of security and/or irrigation. This agreement does not allow for any arbitration.

Mr. Adams stated Staff will continue to work through that and provide options for both Boards agreement.

Discussion followed regarding the costs involved for the shared security program and the benefits received in relation to the costs.

*****The Public Hearing was Closed at this time.*****

On MOTION by Mr. Olson and seconded by Ms. Scott with all in favor of approving Resolution 2007-3; adopting the Final Budget for Fiscal Year 2008 pursuant to Florida Law.

SIXTH ORDER OF BUSINESS:

Consideration of Resolution 2007-4

Ms. Norton explained that Resolution 2007-4 is for the purpose of levying a non-ad valorem maintenance assessment for the General Fund and a non-ad valorem assessment for the debt service fund for Fiscal Year 2008; and allows distribution to the tax collector for implementation.

On MOTION by Mr. Olson and seconded by Ms. Scott with all in favor of adopting Resolution 2007-4; levying a non-ad valorem assessment for the general fund and debt service fund for Fiscal Year 2008 and authorizing Staff to proceed in distribution to the Tax Collector for implementation.

SEVENTH ORDER OF BUSINESS:

Emergency Preparedness Plan Discussion

Mr. Adams stated at the last meeting this was introduced to you and some updates were done by Staff acknowledging this is a joint/multiple District preparedness plan so that we are doing the same preparations and the same post-storm clean-up process and protocol. We have updated the contact information for the Board and the Staff.

Upon discussion, amendments were made to the Board contact list and review of the protocol followed.

On MOTION by Mr. Olson and seconded by Ms. DiNardo with all in favor of approving the Emergency Preparedness Plan with revisions as noted.

EIGHTH ORDER OF BUSINESS:

Approval of July 25, 2007 Meeting Minutes

On MOTION by Ms. Matire and seconded by Ms. DiNardo with all in favor of approving the July 25, 2007 Meeting Minutes as presented.

NINTH ORDER OF BUSINESS: Other Business

There being no Other Business, the next item followed.

TENTH ORDER OF BUSINESS: Staff Reports

- A. **Attorney**
Mr. Zampogna stated, other than the interlocal agreement, I have no further report.

On MOTION by Mr. Olson and seconded by Ms. Scott with all in favor of approving the Security Cost Sharing Interlocal Agreement subject to revisions based on Board discussion and authorizing Staff to proceed in developing the Final Agreement.

- B. **Engineer**
Mr. Cole presented and reviewed the Capital Improvement Bond Draws; for the 2003 Bond and the 2005 Bond; noting the balance of the construction fund is approximately \$17, 800,000.00.

- C. **Manager**
Ms. Norton provided the unaudited financials as of July 31, 2007.

ELEVENTH ORDER OF BUSINESS: Supervisors Request and Audience Comments

There were no Supervisors Request.

Ms. Schmitt, an audience member, questioned Mr. Cole regarding a road that goes through Serena and noted safety concerns for the residents at the end of day.

(Mr. Cole's response was inaudible due to background noise/moving of the microphone).

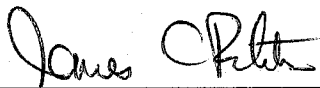
Ms. Norton stated we will look into that.

Further discussion followed regarding current roadwork and construction areas.

TWELFTH ORDER OF BUSINESS: Adjournment

There being no further business, all were in favor of adjournment.

On MOTION by Ms. Scott and seconded by Ms. Matire with all in favor, the meeting was adjourned.



Secretary/Assistant Secretary



Chairman/Vice Chairman