

**Fiddler's Creek CDD#2
Meeting Summary
May 27, 2009**

The meeting was called to order at approximately 9:00 a.m., and all supervisors were present. Also present at the meeting were several Fiddler's Creek residents and Ron Albeit, representing the major landowner.

The first order of business was consideration of Resolution 2009-5, approving the District's Proposed Budget for Fiscal Year 2010 and setting the Public Hearing date to adopt the final budget, at the District's August 26th meeting. The resolution passed and the board will work on the budget at its June and July meetings.

Ron Albeit, representing the landowner/developer, presented Chuck Adams, CDD#2 District Manager, a check for May's off roll assessment payment.

Alice Carlson, AJC Associates, reported to Chuck Adams that no additional assessments had been received since the previous meeting. The Tax Certificate sale starts on Friday, May 29, 2009 and continues through June 4, 2009.

The CDD manager updated the board on the cash flow and recommended continuing the meeting to a date following the Tax Certificate Sale. The meeting was continued to June 10, 2009 at 9:00 am.

The bond restructuring effort is still ongoing. Any agenda items not acted on today will be moved to the June 10, 2009 meeting. Questions from homeowners on bond restructuring interest and on-roll and off-roll assessments were addressed.

Tony Pires, District Counsel, read a statement for the record referencing a potential conflict of interest, should the District need to enter into legal actions that are adversarial with the Developer (ie foreclosure proceedings). Mr. Pires can continue to represent the District on matters that are not of an adversarial nature with the Developer. Mr. Pires provided the District Manager with the names of three (3) firms that he recommended assist us with foreclosure if it becomes necessary. Questions were raised by the residents in the audience whether they could participate in choosing the Special Counsel via a committee. The District Manager explained that the CDD Supervisors are their elected representatives who are tasked with making such decisions on behalf of the residents and also explained the procedure for electing CDD Supervisors.

The minutes of the April 22, 2009 meeting were approved with corrections. A resident of CDD#2 asked if CDD#2 could have summary minutes so they wouldn't have to wait so long to find out what happened at a meeting when they are not available to attend. A volunteer was recruited from the CDD#2 board to prepare meeting summaries that could be posted on the District's website for resident information.

The District Counsel had nothing to report. The District Engineer, Terry Cole, went over the current pay draws. The District Manager reported that our expenses to date are at 50%, while our revenues are at 68%. He also advised that the Supervisor of Elections reported that as of

April 15, 2009 there are 209 registered voters in CDD#2. The Operations Manager, Cleo Crismond, presented us with a monthly status report on Lake Maintenance, Landscape and Patrol Services.

The Supervisors urged the residents to email or call them to let them know their comments on services being cut back, curtailed or discontinued if necessary. Residents can go to the CDD#2 website and be linked up via email with their representatives. The meeting was continued to June 10, 2009 at 9:00 a.m., at the Club and Spa at Fiddler's Creek.