

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT
DISTRICT #2**

**REGULAR MEETING
AGENDA**

March 25, 2009

Fiddler's Creek Community Development District #2

6131 Lyons Road, Suite 100 • Coconut Creek, Florida 33073

Phone: (954) 426-2105 • Fax: (954) 426-2147 • Toll-free: (877) 276-0889

March 17, 2009

Board of Supervisors
Fiddler's Creek Community Development District #2

Dear Board Members:

The Board of Supervisors of the Fiddler's Creek Community Development District #2 will hold a Regular Meeting on **Wednesday, March 25, 2009 at 9:00 a.m.**, at the **Fiddler's Creek Club and Spa, 3470 Club Center Boulevard, Naples, Florida 34114**. The agenda is as follows:

1. Call to Order/Roll Call
2. Consideration of **Resolution 2009-3**, Re-Designating the Registered Agent, Designating the Offices or Location of the Registered Office and Re-Designating the Offices or Location of the Office of Record
3. Discussion of Possible Refinancing of Series 2005 Bond Issue
4. Approval of **February 25, 2009** Regular Meeting Minutes
5. Staff Reports
 - a. Attorney
 - b. Engineer
 - c. Manager
 - i. Unaudited Financial Statements as of February 28, 2009
 - ii. **NEXT MEETING DATE: April 22, 2009, 9:00 A.M.**
 - d. Operations Manager
6. Audience Comments/Supervisors' Requests
7. Adjournment

The second order of business is a housekeeping item, which deals with the re-designation of a registered agent, designation of the registered office and the re-designation of the office of record for the Fiddler's Creek Community Development District #2.

The registered agent shall be an agent of the District upon whom any process notice or demand required or permitted by law to be served upon the Districts may be served. The registered office is the location where said notice or demand required or permitted by law to be served upon the District may be served. The registered agent shall be an individual resident of this state whose business address is identical with the registered office of the District.

The third order of business is being introduced by the Developer and Financial Advisor. Bill Reagan will be present to discuss and answer any preliminary questions.

Should you have any questions, please do not hesitate to contact me directly at (239) 464-7114.

Sincerely,



Chesley E. Adams, Jr.
District Manager

CA:dg

For Board Members and Staff unable to attend in person, a toll-free, call-in number of **1-888-354-0094** has been established.

Please input the conference ID of **8593810#**. You will be placed on hold until the moderator calls in and all parties are joined on the same line.

RESOLUTION 2009-3

A RESOLUTION RE-DESIGNATING THE REGISTERED AGENT; DESIGNATING THE OFFICES OR LOCATION OF THE REGISTERED OFFICE; AND RE-DESIGNATING THE OFFICES OR LOCATION OF THE OFFICE OF RECORD FOR THE FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #2

WHEREAS, the Board of Supervisors of the Fiddler's Creek Community Development District #2 desires to re-designate Craig Wrathell as the Registered Agent; designate the offices of Wrathell, Hart, Hunt & Associates, LLC, as the Registered Office; and re-designate the offices of Woodward, Pires & Lombardo, P.A., as the Office of Record.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE FIDDLER'S CREEK COMMUNITY DEVELOPMENT DISTRICT #2:

1. Craig Wrathell is hereby re-designated as the Registered Agent; and
2. The offices of Wrathell, Hart, Hunt & Associates, LLC, whose address is 6131 Lyons Road, Suite 100, Coconut Creek, Florida 33073 are hereby designated as the Registered Office; and
3. The offices of Woodward, Pires & Lombardo, P.A., located at 3200 Tamiami Trail N, Suite 200, Naples, Florida 34103, are hereby designated as the Office of Record.
4. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED this ___ day of _____, 2009.

Chairman/Vice Chairman

Secretary/Assistant Secretary

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**MINUTES OF MEETING
FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2**

9 The Regular Meeting of the Board of Supervisors of the Fiddler's Creek Community
10 Development District #2 was held on **Wednesday, February 25, 2009 at 9:00 a.m.**, at the
11 **Fiddler's Creek Club and Spa, 3470 Club Center Boulevard, Naples, Florida 34114.**

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Present at the meeting were:

19 James Robertson	Chairman
20 Manuel Correia	Vice Chairman
21 Victoria DiNardo	Assistant Secretary
22 Gretchen Scott	Assistant Secretary
23 Peggy Schmitt	Assistant Secretary

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Also present were:

31 Chuck Adams	District Manager
32 Cleo Crismond	Assistant Regional Manager
33 Anthony Pires	District Counsel
34 Ron Albeit	Fiddler's Creek Foundation
35 Mike Charbonneau	Fiddler's Creek Foundation Security

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FIRST ORDER OF BUSINESS

Call to Order/Roll Call

The meeting was called to order at 9:00 a.m., and Mr. Adams announced that all Supervisors were present at Roll Call.

SECOND ORDER OF BUSINESS

Approval of January 28, 2009 Regular Meeting Minutes

Corrections were provided to the minutes as follows:

Line 107: Replace "budget is" with "income and expenditures".

On MOTION by Mr. Robertson and seconded by Ms. Scott, with all in favor of approving the January 28, 2009 Regular Meeting Minutes, as corrected.

42 • **Add-On Item: Sandpiper Gatehouse**

43 Mr. Albeit updated the Board on the latest activities at the Sandpiper Gatehouse. He
 44 explained that the gatehouse had to be permitted to be placed into public use; therefore and for
 45 now, the gate has been returned to operation as it previously was. He stated that a building with a
 46 restroom and ADA accessible ramp needed to be installed. He advised that it would take 30 to 60
 47 days to get this permitted and installed. Mr. Adams stated, the real expense will come with
 48 providing a temporary septic holding tank, which will cost about \$360 per month to supply and
 49 service.

51 **On MOTION by Ms. Scott and seconded by Mr. Robertson,**
 52 **with all in favor of authorizing staff to enter into contracts on**
 53 **behalf of Fiddlers Creek CDD #1 and CDD #2 for office rental**
 54 **and the septic tank supply and service.**

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THIRD ORDER OF BUSINESS

Staff Reports

a. Attorney

There being no report, the next item followed.

b. Engineer

Mr. Cole said he was told the Stop signs will be installed within one (1) month. A Board member voiced concern about the District's liability, as the intersection is dangerous. Mr. Pires advised, if there was a design submitted and if construction occurred consistent with the traffic design manual, the District has some measure of protection; however, if a dangerous situation is brought to the District's attention, it is liable. He stated the District could place signage to indicate the intersection is dangerous. Mr. Cole agreed and said trimming the landscaping will help considerably.

Mr. Cole presented Pay Draw 38 from the 2005 Series Bond for approximately \$416,000. The majority of the work consisted of work at Irrigation Pump House #4; this also covered bills for work on the Sandpiper Drive Extension landscaping and fountain. Also, this pay draw covered retainage items.

c. Manager

i. Unaudited Financial Statements as of January 31, 2009

Mr. Adams presented the Unaudited Financial Statements as of January 31, 2009.

76 ii. **NEXT MEETING DATE: March 25, 2009, 9:00 A.M.**

77 The next meeting was scheduled for March 25, 2009 at 9:00 a.m.

78 **d. Operations Manager**

79 **Lake Maintenance:** Ms. Crismond indicated the next lake tour will be on March 9th.

80 **Landscaping:** Ms. Crismond reported Management continues to tour with Tru Green,
81 weekly. She stated that some shrubs had freezer burn during the last cold spell. These will be
82 trimmed for regrowth within a few weeks.

83 **Irrigation Study:** Ms. Crismond reported Wesco Turf has completed its study and she
84 will provide this information at the next meeting.

85 **Sheriff Patrol Service:** Ms. Crismond reported that recently, the Sheriff Patrol gave out
86 only warnings. She advised she was still awaiting a response to her request for more citations.

87 **Access Controls:** Quarterly testing at the Gatehouse will be conducted in the near future.

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89 **SEVENTH ORDER OF BUSINESS**

**Audience
Requests**

Comments/Supervisors'

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92 There being no Audience Comments or Supervisors' Requests, the next item followed.

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94 **EIGHTH ORDER OF BUSINESS**

Adjournment

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On MOTION by Mr. Robertson and seconded by Ms. Schmitt,
with all in favor of adjourning.

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101 The meeting was adjourned at 9:22 a.m.

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Secretary/Assistant Secretary

Chairman/Vice Chairman

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2**

**FINANCIAL STATEMENTS
UNAUDITED**

FEBRUARY 28, 2009

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
BALANCE SHEET
GOVERNMENTAL FUNDS
FEBRUARY 28, 2009**

	General	Debt Service Series 2003	Debt Service Series 2004	Debt Service Series 2005	Capital Projects Series 2003	Capital Projects Series 2004	Capital Projects Series 2005	Total Governmental Funds
ASSETS								
Cash	\$ 267,487	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 267,487
Investments	-	-	-	-	-	-	-	-
Revenue A	-	455,621	470,480	178,397	-	-	-	1,104,498
Revenue B	-	16,786	-	-	-	-	-	16,786
Reserve A	-	1,892,450	518,825	1,403,975	-	-	-	3,815,250
Reserve B	-	421,549	-	-	-	-	-	421,549
Prepayment A	-	3,876	1,293	13,525	-	-	-	18,694
Prepayment B	-	3,255	-	-	-	-	-	3,255
Interest	-	-	2	2,887	-	-	-	2,889
Capitalized Interest	-	-	-	93,220	-	-	-	93,220
Construction	-	-	-	-	1,921,852	31,088	7,267,317	9,220,257
Due from Other Funds	-	-	-	-	-	-	-	-
General Fund	-	53,893	12,111	9,447	-	-	-	75,451
Due from Fiddler's Creek #1	17	-	-	-	-	-	-	17
Total Assets	\$ 267,504	\$ 2,847,430	\$ 1,002,711	\$ 1,701,451	\$ 1,921,852	\$ 31,088	\$ 7,267,317	\$ 15,039,353

	General	Debt Service Series 2003	Debt Service Series 2004	Debt Service Series 2005	Capital Projects Series 2003	Capital Projects Series 2004	Capital Projects Series 2005	Total Governmental Funds
LIABILITIES AND FUND BALANCES								
Liabilities								
Due to Other Funds								
Debt Service Fund Series 2003	\$ 53,893	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,893
Debt Service Fund Series 2004	12,111	-	-	-	-	-	-	12,111
Debt Service Fund Series 2005	9,447	-	-	-	-	-	-	9,447
Due to Fiddlers I	486	-	-	-	-	-	-	486
Total Liabilities	75,937	-	-	-	-	-	-	75,937
Fund Balances								
Reserved for:								
Debt Service	-	2,847,430	1,002,711	1,701,451	-	-	-	5,551,592
Capital Projects	-	-	-	-	1,921,852	31,088	7,267,317	9,220,257
Unreserved, Undesignated	191,567	-	-	-	-	-	-	191,567
Total Fund Balances	191,567	2,847,430	1,002,711	1,701,451	1,921,852	31,088	7,267,317	14,963,416
Total Liabilities & Fund Balances	\$ 267,504	\$ 2,847,430	\$ 1,002,711	\$ 1,701,451	\$ 1,921,852	\$ 31,088	\$ 7,267,317	\$ 15,039,353

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND
FOR THE PERIOD ENDED FEBRUARY 28, 2009**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Assessment Levy	\$ 72,428	\$ 580,807	\$ 833,171	70%
Developer Assessment	34,723	173,615	416,676	42%
Interest & Miscellaneous Income	100	574	2,000	29%
Total Revenues	<u>107,251</u>	<u>754,996</u>	<u>1,251,847</u>	60%
EXPENDITURES				
Administrative				
Supervisor's Fees	861	3,875	12,275	32%
Management Fees	5,487	27,437	65,849	42%
Assessment Roll Preparation	-	22,500	22,500	100%
Audit Fees	-	-	10,000	0%
Legal Fees	181	2,495	13,000	19%
Engineering Fees	368	2,163	10,000	22%
Telephone	17	86	207	42%
Postage	150	692	2,000	35%
Insurance	-	5,000	5,150	97%
Printing and Binding	43	216	518	42%
Legal Advertising	-	-	2,500	0%
Office Supplies and Expenses	-	359	850	42%
Annual District Filing Fee	-	175	175	100%
Trustee Fees	-	14,843	25,500	58%
Arbitrage Rebate Calculation	-	-	8,000	0%
Dissemination Agent	1,294	6,469	15,525	42%
Contingency	148	443	10,000	4%
Total Administrative	<u>8,549</u>	<u>86,753</u>	<u>204,049</u>	43%
Field Management				
Field Management Services	915	4,575	10,980	42%
Total Field Management	<u>915</u>	<u>4,575</u>	<u>10,980</u>	42%
Water Mangement				
Other Contractual	3,449	13,796	35,000	39%
Fountains	12,770	35,928	83,000	43%
Total Water Management	<u>16,219</u>	<u>49,724</u>	<u>118,000</u>	42%
Street Lighting				
Contractual Services	-	-	3,000	0%
Electricity	679	2,160	7,500	29%
Miscellaneous	-	-	1,000	0%
Total Street Lighting	<u>679</u>	<u>2,160</u>	<u>11,500</u>	19%

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND
FOR THE PERIOD ENDED FEBRUARY 28, 2009**

	Current Month	Year to Date	Budget	% of Budget
Landscaping				
Other Contractual	58,778	213,126	555,000	38%
Improvements and Renovations	-	-	40,000	0%
Contingencies	-	665	5,000	13%
Total Landscaping	<u>58,778</u>	<u>213,791</u>	<u>600,000</u>	36%
Access Control				
Contractual Services	211	35,522	171,298	21%
Rentals & Leases	460	4,255	11,606	37%
Fuel	4	1,289	4,642	28%
Repairs & Maintenance - Parts	630	1,900	3,095	61%
Repairs & Maintenance - Gate House	462	1,216	6,190	20%
Insurance	-	1,244	1,547	80%
Operating Supplies	6,456	9,355	12,379	76%
Total Access Control	<u>8,223</u>	<u>54,781</u>	<u>210,757</u>	26%
Roadway Maintenance				
Contractual Services (Street Cleaning)	1,596	6,384	21,000	30%
Roadway Maintenance	-	188	2,500	8%
Total Roadway Services	<u>1,596</u>	<u>6,572</u>	<u>23,500</u>	28%
Irrigation				
Controller Repairs & Maintenance	11	43	4,000	1%
Supply System	16,076	32,061	38,685	83%
Total Irrigation	<u>16,087</u>	<u>32,104</u>	<u>42,685</u>	75%
OTHER FEES & CHARGES				
Property Appraiser Fees	-	11,960	13,018	92%
Tax Collector	11,425	11,425	17,358	66%
Total Other Fees & Charges	<u>11,425</u>	<u>23,385</u>	<u>30,376</u>	77%
Total Expenditures and Other Charges	<u>122,471</u>	<u>473,845</u>	<u>1,251,847</u>	38%
Excess/(deficiency) of revenues over/(under) expenditures	(15,220)	281,151	-	
Fund balances - beginning	206,787	(89,584)	100,404	
Fund Balances - ending	<u>\$ 191,567</u>	<u>\$ 191,567</u>	<u>\$ 100,404</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2003
FOR THE PERIOD ENDED FEBRUARY 28, 2009**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Interest Income	\$ 1,013	\$ 11,821	\$ 36,200	33%
Assessment Levy	63,987	513,023	736,073	70%
Developer Assessment	-	783,351	1,443,301	54%
Total Revenues	<u>65,000</u>	<u>1,308,195</u>	<u>2,215,574</u>	59%
EXPENDITURES				
Debt Service				
A Principal Expense	-	-	370,000	0%
Principal Debt Prepayment A	-	25,000	-	N/A
Principal Debt Prepayment B	-	5,000	-	N/A
A Interest Expense	-	800,981	1,601,963	50%
B Interest Expense	-	108,388	216,775	50%
Total Debt Service	<u>-</u>	<u>939,369</u>	<u>2,188,738</u>	43%
Other Fees & Charges				
Property Appraiser	-	10,566	11,501	92%
Tax Collector	10,093	10,093	15,335	66%
Total Other Fees & Charges	<u>10,093</u>	<u>20,659</u>	<u>26,836</u>	77%
Total Expenditures	<u>10,093</u>	<u>960,028</u>	<u>2,215,574</u>	43%
Excess/(deficiency) of revenues over/(under) expenditures	54,907	348,167	-	
Fund balances - beginning	<u>2,792,523</u>	<u>2,499,263</u>	<u>2,486,630</u>	
Fund Balances - ending	<u>\$ 2,847,430</u>	<u>\$ 2,847,430</u>	<u>\$ 2,486,630</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2004
FOR THE PERIOD ENDED FEBRUARY 28, 2009**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Interest Income	\$ 380	\$ 4,087	\$ 7,800	52%
Assessment Levy	14,380	115,318	166,086	69%
Developer Assessment	-	352,147	830,707	42%
Total Revenues	<u>14,760</u>	<u>471,552</u>	<u>1,004,593</u>	47%
EXPENDITURES				
Debt Service				
Principal Expense	-	-	145,000	0%
Interest Expense	-	426,769	853,538	50%
Principal Prepayment	-	10,000	-	N/A
Total Debt Service	<u>-</u>	<u>436,769</u>	<u>998,538</u>	44%
Other Fees & Charges				
Property Appraiser	-	2,384	2,595	92%
Tax Collector	2,268	2,268	3,460	66%
Total Other Fees & Charges	<u>2,268</u>	<u>4,652</u>	<u>6,055</u>	77%
Total Expenditures	<u>2,268</u>	<u>441,421</u>	<u>1,004,593</u>	44%
Excess/(deficiency) of revenues over/(under) expenditures	12,492	30,131	-	
Fund balances - beginning	990,219	972,580	957,133	
Fund Balances - ending	<u>\$ 1,002,711</u>	<u>\$ 1,002,711</u>	<u>\$ 957,133</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND SERIES 2005
FOR THE PERIOD ENDED FEBRUARY 28, 2009**

	Current Month	Year to Date	Budget	% of Budget
REVENUES				
Special Assessment - On Roll	\$ 11,216	\$ 89,660	\$ 129,024	69%
Special Assessment - Direct Bill	-	-	1,514,880	0%
Interest Income	691	14,355	21,300	67%
Fund Balance	-	-	1,165,500	0%
Total Revenues	<u>11,907</u>	<u>104,015</u>	<u>2,830,704</u>	4%
EXPENDITURES				
Debt Service				
Principal Expense	-	-	495,000	0%
Interest Expense	-	1,165,500	2,331,000	50%
Principal Prepayment	-	210,000	-	N/A
Total Debt Service	<u>-</u>	<u>1,375,500</u>	<u>2,826,000</u>	49%
Other Fees & Charges				
Property Appraiser	-	1,852	2,016	92%
Tax Collector	1,769	1,769	2,688	66%
Total Other Fees & Charges	<u>1,769</u>	<u>3,621</u>	<u>4,704</u>	77%
Total Expenditures	<u>1,769</u>	<u>1,379,121</u>	<u>2,830,704</u>	49%
Excess/(deficiency) of revenues over/(under) expenditures	10,138	(1,275,106)	-	
Fund balances - beginning	<u>1,691,313</u>	<u>2,976,557</u>	<u>957,133</u>	
Fund Balances - ending	<u>\$ 1,701,451</u>	<u>\$ 1,701,451</u>	<u>\$ 957,133</u>	

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND SERIES 2003
FOR THE PERIOD ENDED FEBRUARY 28, 2009**

	Current Month	Year to Date
REVENUES		
Interest Income	\$ 819	\$ 9,822
Total Revenues	819	9,822
EXPENDITURES		
Construction Costs	207	139,511
Total Expenditures	207	139,511
Excess/(deficiency) of revenues over/(under) expenditures	612	(129,689)
Fund balances - beginning	1,921,240	2,051,541
Fund Balances - ending	\$ 1,921,852	\$ 1,921,852

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND SERIES 2004
FOR THE PERIOD ENDED FEBRUARY 28, 2009**

	Current Month	Year to Date
REVENUES		
Interest Income	\$ 13	\$ 151
Total Revenues	13	151
EXPENDITURES		
Total Expenditures	-	-
Excess/(deficiency) of revenues over/(under) expenditures	13	151
Fund balances - beginning	31,075	30,937
Fund Balances - ending	\$ 31,088	\$ 31,088

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUND SERIES 2005
FOR THE PERIOD ENDED FEBRUARY 28, 2009**

	<u>Current Month</u>	<u>Year to Date</u>
REVENUES		
Interest Income	\$ 3,483	\$ 41,688
Total Revenues	<u>3,483</u>	<u>41,688</u>
EXPENDITURES		
Construction Costs	901,663	1,094,708
Total Expenses	<u>901,663</u>	<u>1,094,708</u>
Excess/(deficiency) of revenues over/(under) expenditures	(898,180)	(1,053,020)
Fund balances - beginning	8,165,497	8,320,337
Fund Balances - ending	<u>\$ 7,267,317</u>	<u>\$ 7,267,317</u>

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2003 A-1
AMORTIZATION SCHEDULE \$4,715,000**

<u>Date</u>	<u>Principal</u>	<u>Int. Rate</u>	<u>Interest</u>	<u>Total P+I</u>
11/01/2008	\$ -	-	\$ 110,250.00	\$ 110,250.00
05/01/2009	370,000.00	6.000%	110,250.00	480,250.00
11/01/2009	-	-	99,150.00	99,150.00
05/01/2010	390,000.00	6.000%	99,150.00	489,150.00
11/01/2010	-	-	87,450.00	87,450.00
05/01/2011	415,000.00	6.000%	87,450.00	502,450.00
11/01/2011	-	-	75,000.00	75,000.00
05/01/2012	440,000.00	6.000%	75,000.00	515,000.00
11/01/2012	-	-	61,800.00	61,800.00
05/01/2013	470,000.00	6.000%	61,800.00	531,800.00
11/01/2013	-	-	47,700.00	47,700.00
05/01/2014	500,000.00	6.000%	47,700.00	547,700.00
11/01/2014	-	-	32,700.00	32,700.00
05/01/2015	530,000.00	6.000%	32,700.00	562,700.00
11/01/2015	-	-	16,800.00	16,800.00
05/01/2016	560,000.00	6.000%	16,800.00	576,800.00
Total	<u>\$ 3,675,000.00</u>		<u>\$ 1,061,700.00</u>	<u>\$ 4,736,700.00</u>

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2003 A-2
\$21,670,000**

<u>Date</u>	<u>Principal</u>	<u>Int. Rate</u>	<u>Interest</u>	<u>Total P+I</u>
11/01/2008	\$ -	-	\$ 690,731.25	\$ 690,731.25
05/01/2009	-	-	690,731.25	690,731.25
11/01/2009	-	-	690,731.25	690,731.25
05/01/2010	-	-	690,731.25	690,731.25
11/01/2010	-	-	690,731.25	690,731.25
05/01/2011	-	-	690,731.25	690,731.25
11/01/2011	-	-	690,731.25	690,731.25
05/01/2012	-	-	690,731.25	690,731.25
11/01/2012	-	-	690,731.25	690,731.25
05/01/2013	-	-	690,731.25	690,731.25
11/01/2013	-	-	690,731.25	690,731.25
05/01/2014	-	-	690,731.25	690,731.25
11/01/2014	-	-	690,731.25	690,731.25
05/01/2015	-	-	690,731.25	690,731.25
11/01/2015	-	-	690,731.25	690,731.25
05/01/2016	-	-	690,731.25	690,731.25
11/01/2016	-	-	690,731.25	690,731.25
05/01/2017	625,000.00	6.375%	690,731.25	1,315,731.25
11/01/2017	-	-	670,809.38	670,809.38
05/01/2018	645,000.00	6.375%	670,809.38	1,315,809.38
11/01/2018	-	-	650,250.00	650,250.00
05/01/2019	685,000.00	6.375%	650,250.00	1,335,250.00
11/01/2019	-	-	628,415.63	628,415.63
05/01/2020	735,000.00	6.375%	628,415.63	1,363,415.63
11/01/2020	-	-	604,987.50	604,987.50
05/01/2021	780,000.00	6.375%	604,987.50	1,384,987.50
11/01/2021	-	-	580,125.00	580,125.00
05/01/2022	830,000.00	6.375%	580,125.00	1,410,125.00
11/01/2022	-	-	553,668.75	553,668.75
05/01/2023	885,000.00	6.375%	553,668.75	1,438,668.75
11/01/2023	-	-	525,459.38	525,459.38
05/01/2024	945,000.00	6.375%	525,459.38	1,470,459.38
11/01/2024	-	-	495,337.50	495,337.50
05/01/2025	1,010,000.00	6.375%	495,337.50	1,505,337.50
11/01/2025	-	-	463,143.75	463,143.75
05/01/2026	1,075,000.00	6.375%	463,143.75	1,538,143.75
11/01/2026	-	-	428,878.13	428,878.13
05/01/2027	1,145,000.00	6.375%	428,878.13	1,573,878.13
11/01/2027	-	-	392,381.25	392,381.25
05/01/2028	1,220,000.00	6.375%	392,381.25	1,612,381.25
11/01/2028	-	-	353,493.75	353,493.75
05/01/2029	1,300,000.00	6.375%	353,493.75	1,653,493.75
11/01/2029	-	-	312,056.25	312,056.25

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2003 A-2
\$21,670,000**

<u>Date</u>	<u>Principal</u>	<u>Int. Rate</u>	<u>Interest</u>	<u>Total P+I</u>
05/01/2030	1,385,000.00	6.375%	312,056.25	1,697,056.25
11/01/2030	-	-	267,909.38	267,909.38
05/01/2031	1,475,000.00	6.375%	267,909.38	1,742,909.38
11/01/2031	-	-	220,893.75	220,893.75
05/01/2032	1,575,000.00	6.375%	220,893.75	1,795,893.75
11/01/2032	-	-	170,690.63	170,690.63
05/01/2033	1,680,000.00	6.375%	170,690.63	1,850,690.63
11/01/2033	-	-	117,140.63	117,140.63
05/01/2034	1,790,000.00	6.375%	117,140.63	1,907,140.63
11/01/2034	-	-	60,084.38	60,084.38
05/01/2035	1,885,000.00	6.375%	60,084.38	1,945,084.38
Total	<u>\$ 21,670,000.00</u>		<u>\$ 27,424,612.58</u>	<u>\$ 49,094,612.58</u>

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2003 B
\$9,905,000**

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Total P+I</u>
11/01/2008	\$ -	-	\$ 108,387.50	\$ 108,387.50
05/01/2009	-	-	108,387.50	108,387.50
11/01/2009	-	-	108,387.50	108,387.50
05/01/2010	-	-	108,387.50	108,387.50
11/01/2010	-	-	108,387.50	108,387.50
05/01/2011	-	-	108,387.50	108,387.50
11/01/2011	-	-	108,387.50	108,387.50
05/01/2012	-	-	108,387.50	108,387.50
11/01/2012	-	-	108,387.50	108,387.50
05/01/2013	3,770,000.00	5.750%	108,387.50	3,878,387.50
Total	<u>\$3,770,000.00</u>		<u>\$1,083,875.00</u>	<u>\$4,853,875.00</u>

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2004
\$17,905,000**

Date	Principal	Int. Rate	Interest	Total P+I
11/01/2008	\$ -	-	\$ 426,768.75	\$ 426,768.75
05/01/2009	145,000.00	6.750%	426,768.75	571,768.75
11/01/2009	-	-	421,875.00	421,875.00
05/01/2010	155,000.00	6.750%	421,875.00	576,875.00
11/01/2010	-	-	416,643.75	416,643.75
05/01/2011	165,000.00	6.750%	416,643.75	581,643.75
11/01/2011	-	-	411,075.00	411,075.00
05/01/2012	180,000.00	6.750%	411,075.00	591,075.00
11/01/2012	-	-	405,000.00	405,000.00
05/01/2013	190,000.00	6.750%	405,000.00	595,000.00
11/01/2013	-	-	398,587.50	398,587.50
05/01/2014	205,000.00	6.750%	398,587.50	603,587.50
11/01/2014	-	-	391,668.75	391,668.75
05/01/2015	215,000.00	6.750%	391,668.75	606,668.75
11/01/2015	-	-	384,412.50	384,412.50
05/01/2016	235,000.00	6.750%	384,412.50	619,412.50
11/01/2016	-	-	376,481.25	376,481.25
05/01/2017	250,000.00	6.750%	376,481.25	626,481.25
11/01/2017	-	-	368,043.75	368,043.75
05/01/2018	265,000.00	6.750%	368,043.75	633,043.75
11/01/2018	-	-	359,100.00	359,100.00
05/01/2019	285,000.00	6.750%	359,100.00	644,100.00
11/01/2019	-	-	349,481.25	349,481.25
05/01/2020	305,000.00	6.750%	349,481.25	654,481.25
11/01/2020	-	-	339,187.50	339,187.50
05/01/2021	325,000.00	6.750%	339,187.50	664,187.50
11/01/2021	-	-	328,218.75	328,218.75
05/01/2022	350,000.00	6.750%	328,218.75	678,218.75
11/01/2022	-	-	316,406.25	316,406.25
05/01/2023	375,000.00	6.750%	316,406.25	691,406.25
11/01/2023	-	-	303,750.00	303,750.00
05/01/2024	400,000.00	6.750%	303,750.00	703,750.00
11/01/2024	-	-	290,250.00	290,250.00
05/01/2025	425,000.00	6.750%	290,250.00	715,250.00
11/01/2025	-	-	275,906.25	275,906.25
05/01/2026	455,000.00	6.750%	275,906.25	730,906.25
11/01/2026	-	-	260,550.00	260,550.00
05/01/2027	490,000.00	6.750%	260,550.00	750,550.00
11/01/2027	-	-	244,012.50	244,012.50
05/01/2028	525,000.00	6.750%	244,012.50	769,012.50
11/01/2028	-	-	226,293.75	226,293.75
05/01/2029	560,000.00	6.750%	226,293.75	786,293.75

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2004
\$17,905,000**

Date	Principal	Int. Rate	Interest	Total P+I
11/01/2029	-	-	207,393.75	207,393.75
05/01/2030	600,000.00	6.750%	207,393.75	807,393.75
11/01/2030	-	-	187,143.75	187,143.75
05/01/2031	640,000.00	6.750%	187,143.75	827,143.75
11/01/2031	-	-	165,543.75	165,543.75
05/01/2032	685,000.00	6.750%	165,543.75	850,543.75
11/01/2032	-	-	142,425.00	142,425.00
05/01/2033	735,000.00	6.750%	142,425.00	877,425.00
11/01/2033	-	-	117,618.75	117,618.75
05/01/2034	785,000.00	6.750%	117,618.75	902,618.75
11/01/2034	-	-	91,125.00	91,125.00
05/01/2035	840,000.00	6.750%	91,125.00	931,125.00
11/01/2035	-	-	62,775.00	62,775.00
05/01/2036	900,000.00	6.750%	62,775.00	962,775.00
11/01/2036	-	-	32,400.00	32,400.00
05/01/2037	960,000.00	6.750%	32,400.00	992,400.00
Total	<u>\$12,645,000.00</u>		<u>\$16,600,275.00</u>	<u>\$29,245,275.00</u>

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2005
\$38,850,000**

Date	Principal	Int. Rate	Interest	Total P+I
11/01/2008	\$ -	-	\$ 1,165,500.00	\$ 1,165,500.00
05/01/2009	495,000.00	6.000%	1,165,500.00	1,660,500.00
11/01/2009	-	-	1,150,650.00	1,150,650.00
05/01/2010	515,000.00	6.000%	1,150,650.00	1,665,650.00
11/01/2010	-	-	1,135,200.00	1,135,200.00
05/01/2011	555,000.00	6.000%	1,135,200.00	1,690,200.00
11/01/2011	-	-	1,118,550.00	1,118,550.00
05/01/2012	590,000.00	6.000%	1,118,550.00	1,708,550.00
11/01/2012	-	-	1,100,850.00	1,100,850.00
05/01/2013	625,000.00	6.000%	1,100,850.00	1,725,850.00
11/01/2013	-	-	1,082,100.00	1,082,100.00
05/01/2014	655,000.00	6.000%	1,082,100.00	1,737,100.00
11/01/2014	-	-	1,062,450.00	1,062,450.00
05/01/2015	695,000.00	6.000%	1,062,450.00	1,757,450.00
11/01/2015	-	-	1,041,600.00	1,041,600.00
05/01/2016	735,000.00	6.000%	1,041,600.00	1,776,600.00
11/01/2016	-	-	1,019,550.00	1,019,550.00
05/01/2017	785,000.00	6.000%	1,019,550.00	1,804,550.00
11/01/2017	-	-	996,000.00	996,000.00
05/01/2018	830,000.00	6.000%	996,000.00	1,826,000.00
11/01/2018	-	-	971,100.00	971,100.00
05/01/2019	880,000.00	6.000%	971,100.00	1,851,100.00
11/01/2019	-	-	944,700.00	944,700.00
05/01/2020	930,000.00	6.000%	944,700.00	1,874,700.00
11/01/2020	-	-	916,800.00	916,800.00
05/01/2021	990,000.00	6.000%	916,800.00	1,906,800.00
11/01/2021	-	-	887,100.00	887,100.00
05/01/2022	1,045,000.00	6.000%	887,100.00	1,932,100.00
11/01/2022	-	-	855,750.00	855,750.00
05/01/2023	1,110,000.00	6.000%	855,750.00	1,965,750.00
11/01/2023	-	-	822,450.00	822,450.00
05/01/2024	1,180,000.00	6.000%	822,450.00	2,002,450.00
11/01/2024	-	-	787,050.00	787,050.00
05/01/2025	1,250,000.00	6.000%	787,050.00	2,037,050.00
11/01/2025	-	-	749,550.00	749,550.00
05/01/2026	1,325,000.00	6.000%	749,550.00	2,074,550.00
11/01/2026	-	-	709,800.00	709,800.00
05/01/2027	1,405,000.00	6.000%	709,800.00	2,114,800.00
11/01/2027	-	-	667,650.00	667,650.00
05/01/2028	1,485,000.00	6.000%	667,650.00	2,152,650.00
11/01/2028	-	-	623,100.00	623,100.00
05/01/2029	1,570,000.00	6.000%	623,100.00	2,193,100.00
11/01/2029	-	-	576,000.00	576,000.00

**FIDDLER'S CREEK
COMMUNITY DEVELOPMENT DISTRICT #2
SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2005
\$38,850,000**

Date	Principal	Int. Rate	Interest	Total P+i
05/01/2030	1,670,000.00	6.000%	576,000.00	2,246,000.00
11/01/2030	-	-	525,900.00	525,900.00
05/01/2031	1,770,000.00	6.000%	525,900.00	2,295,900.00
11/01/2031	-	-	472,800.00	472,800.00
05/01/2032	1,875,000.00	6.000%	472,800.00	2,347,800.00
11/01/2032	-	-	416,550.00	416,550.00
05/01/2033	1,985,000.00	6.000%	416,550.00	2,401,550.00
11/01/2033	-	-	357,000.00	357,000.00
05/01/2034	2,110,000.00	6.000%	357,000.00	2,467,000.00
11/01/2034	-	-	293,700.00	293,700.00
05/01/2035	2,240,000.00	6.000%	293,700.00	2,533,700.00
11/01/2035	-	-	226,500.00	226,500.00
05/01/2036	2,370,000.00	6.000%	226,500.00	2,596,500.00
11/01/2036	-	-	155,400.00	155,400.00
05/01/2037	2,515,000.00	6.000%	155,400.00	2,670,400.00
11/01/2037	-	-	79,950.00	79,950.00
05/01/2038	2,665,000.00	6.000%	79,950.00	2,744,950.00
Total	<u>\$38,850,000.00</u>		<u>\$45,822,600.00</u>	<u>\$84,672,600.00</u>