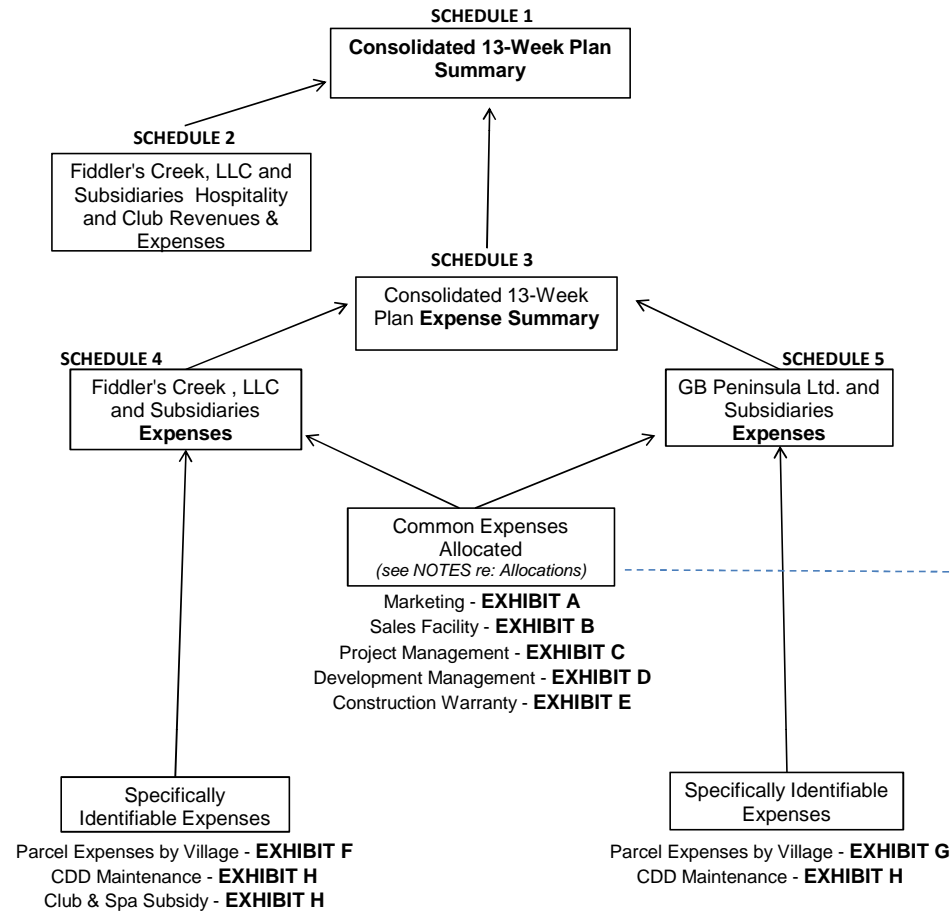


Fiddler's Creek, LLC, Debtor
United States Bankruptcy Court
Middle District of Florida
Ft. Myers Division
Case No.: 9:10-bk-03846-ALP (Chapter 11)

Fiddler's Creek - 13 Week Plan - Consolidation Overview Chart



NOTES REGARDING ALLOCATION METHODOLOGY

Allocation Detail - **EXHIBIT I**

Marketing Sales Facility Project Management	}	Allocated based upon relative sales value of units per entity to total sales value of units for all entities. Fiddler's Creek, LLC & Subsidiaries: 63% GB Peninsula Ltd. & Subsidiaries: 37%	<table border="0"> <tr><td style="border-top: 1px solid black;">100%</td></tr> <tr><td style="border-top: 3px double black;">100%</td></tr> </table>	100%	100%
100%					
100%					
Development Management		Allocated 100% to Fiddler's Creek LLC & Subsidiaries because no further development for GBP property.			
Constuction Warranty		Allocated based upon relative # of sold homes per entity to total # of sold homes for all entities. Fiddler's Creek, LLC & Subsidiaries: 69% GB Peninsula Ltd. & Subsidiaries: 31%	<table border="0"> <tr><td style="border-top: 1px solid black;">100%</td></tr> <tr><td style="border-top: 3px double black;">100%</td></tr> </table>	100%	100%
100%					
100%					

Fiddler's Creek, LLC and Subsidiaries and GB Peninsula Ltd. and Subsidiaries

Consolidated 13-Week Plan: Fiddler's Creek, LLC and Subsidiaries and GB Peninsula Ltd. and Subsidiaries

SCHEDULE 1

Source: Forecast Prepared by Fiddler's Creek LLC / GB Peninsula Ltd. Management

Week:	1 & 2	3	4	5	6	7	8	9	10	11	12	13	13	
Category	Feb 15-Feb 28	Mar 1-Mar 7	Mar 8-Mar 14	Mar 15-Mar 21	Mar 22-Mar 28	Mar 29-Apr 4	Apr 5-Apr 11	Apr 12-Apr 18	Apr 19-Apr 25	Apr 26-May 2	May 3- May 9	May 10- May 16	TOTAL	
Receipts														
Housing														-
Home site														-
Land Sales														-
Other Realty		27,265	-						27,265					54,530
CDD Receipts														-
Club & Spa Assessments														-
Club Net Initiation Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Club & Hospitality Operations	407,814	344,422	165,736	165,736	295,923	295,923	311,405	146,583	146,583	146,583	253,046	269,307	2,949,060	
Total Receipts	\$ 407,814	\$ 371,687	\$ 165,736	\$ 165,736	\$ 295,923	\$ 295,923	\$ 311,405	\$ 146,583	\$ 173,848	\$ 146,583	\$ 253,046	\$ 269,307	\$ 3,003,590	
Disbursements-Club & Hospitality														
Club & Hospitality Operations	355,033	253,385	301,791	114,231	232,704	93,243	377,716	217,862	155,349	154,474	224,530	175,834	2,656,153	
Cash Flow-Club, Hospitality & Other	52,781	118,302	(136,056)	51,505	63,219	202,680	(66,310)	(71,280)	18,499	(7,891)	28,516	93,473	347,437	
Operations Disbursements														
Other Operating Expenses:														
Marketing	8,795	-	-	-	-	8,795	-	-	-	-	8,795	-	26,385	
Sales Facility	8,116	10,909	8,066	1,789	-	2,109	9,921	1,789	-	2,109	8,065	1,789	54,659	
Project Management	72,061	88,626	12,821	27,383	-	92,818	-	43,054	-	30,409	27,409	40,204	434,785	
Development Management	51,035	9,193	200	7,999	-	9,193	200	7,999	-	9,193	-	8,199	103,211	
Parcel Expenses	201,451	93,074	39,278	8,672	35,656	114,973	57,180	512	2,250	3,144	67,492	21,217	644,899	
Construction Warranty	4,593	14,512	4,593	12,902	-	14,512	4,593	12,902	-	14,512	4,593	12,902	100,612	
FC Community District	-	86,879	-	-	-	86,879	-	-	-	86,879	-	-	260,636	
Club & Spa Subsidy	-	36,000	-	-	-	36,000	-	-	-	36,000	-	-	108,000	
Total Operations Disbursements	346,051	339,192	64,957	58,744	35,656	365,278	71,894	66,255	2,250	182,245	116,354	84,310	1,733,186	
Cash Flow (Deficit) from Operations	(293,270)	(220,891)	(201,013)	(7,239)	27,563	(162,599)	(138,204)	(137,535)	16,249	(190,136)	(87,838)	9,163	(1,385,749)	
Bankruptcy Expenses	250,000	-	250,000	-	-	-	250,000	-	-	-	-	250,000	1,000,000	
DIP Facility Costs														
Closing Expenses	300,000													300,000
Collateral Monitoring Fee		7,500	-			7,500	-			7,500				22,500
Interest	4,154	3,346	3,923	4,500	5,077	5,077	5,654	6,231	6,231	6,231	6,808	7,385	64,615	
Total DIP Facility Costs	\$ 304,154	\$ 10,846	\$ 3,923	\$ 4,500	\$ 5,077	\$ 12,577	\$ 5,654	\$ 6,231	\$ 6,231	\$ 13,731	\$ 6,808	\$ 7,385	\$ 387,115	
Cash Flow (Deficit)	(847,424)	(231,737)	(454,936)	(11,739)	22,487	(175,176)	(393,858)	(143,765)	10,018	(203,867)	(94,646)	(248,222)	(2,772,865)	

(SCHEDULE 1: PAGE 1 OF 2)

Consolidated 13-Week Plan: Fiddler's Creek, LLC and Subsidiaries and GB Peninsula Ltd. and Subsidiaries

SCHEDULE 1

Source: Forecast Prepared by Fiddler's Creek LLC / GB Peninsula Ltd. Management

Week:	1 & 2	3	4	5	6	7	8	9	10	11	12	13	13	
Category	Feb 15-Feb 28	Mar 1-Mar 7	Mar 8-Mar 14	Mar 15-Mar 21	Mar 22-Mar 28	Mar 29-Apr 4	Apr 5-Apr 11	Apr 12-Apr 18	Apr 19-Apr 25	Apr 26-May 2	May 3- May 9	May 10- May 16	TOTAL	
Cash Balance														
Beginning Cash	142,935	495,511	763,774	308,839	797,100	819,586	644,410	750,552	606,787	616,805	412,938	818,292	142,935	
Cash Flow (Deficit)	(847,424)	(231,737)	(454,936)	(11,739)	22,487	(175,176)	(393,858)	(143,765)	10,018	(203,867)	(94,646)	(248,222)	(2,772,865)	
DIP Facility Draw	1,200,000	500,000		500,000			500,000		-		500,000	-	3,200,000	
DIP Facility Paydown														-
Ending Cash	495,511	763,774	308,839	797,100	819,586	644,410	750,552	606,787	616,805	412,938	818,292	570,070	570,070	
Dip Facility														
DIP Beginning Balance	\$ -	\$ 1,200,000	\$ 1,700,000	\$ 1,700,000	\$ 2,200,000	\$ 2,200,000	\$ 2,200,000	\$ 2,700,000	\$ 2,700,000	\$ 2,700,000	\$ 2,700,000	\$ 3,200,000	\$ -	
Draws	1,200,000	500,000	-	500,000	-	-	500,000	-	-	-	500,000	-	3,200,000	
Paydowns														
Dip Ending Balance	\$ 1,200,000	\$ 1,700,000	\$ 1,700,000	\$ 2,200,000	\$ 2,200,000	\$ 2,200,000	\$ 2,700,000	\$ 2,700,000	\$ 2,700,000	\$ 2,700,000	\$ 3,200,000	\$ 3,200,000	\$ 3,200,000	

Operations Expenses Attributable to Lenders

Operations Expenses Attributable to Lenders:														
Regions	\$ 209,333	\$ 124,229	\$ 40,350	\$ 24,877	\$ 28,606	\$ 146,493	\$ 62,190	\$ 23,958	\$ 2,250	\$ 40,117	\$ 71,336	\$ 40,108	\$ 813,848	47%
Fifth Third	61,263	59,825	16,898	10,951	7,050	61,551	8,405	11,545	-	16,098	30,165	14,725	298,478	17%
Subtotal Regions & Fifth Third	270,596	184,054	57,248	35,828	35,656	208,044	70,596	35,504	2,250	56,216	101,501	54,834	1,112,326	64%
Developer and All Other Lenders	75,455	155,138	7,709	22,916	-	157,234	1,298	30,752	-	126,030	14,853	29,477	620,861	36%
Total Operations Disbursements	\$ 346,051	\$ 339,192	\$ 64,957	\$ 58,744	\$ 35,656	\$ 365,278	\$ 71,894	\$ 66,255	\$ 2,250	\$ 182,245	\$ 116,354	\$ 84,310	\$ 1,733,186	100%

(SCHEDULE 1: PAGE 2 OF 2)

Fiddler's Creek, LLC and Subsidiaries

Fiddler's Creek, LLC and Subsidiaries - Hospitality Clubs 13-Week Plan

SCHEDULE 2

Source: Forecast Prepared by Fiddler's Creek, LLC Management

Week	(Amounts in Thousands)													Total
	Feb 15-Feb 21	Feb 22-Feb 28	Mar 1-Mar 7	Mar 8-Mar 14	Mar 15-Mar 21	Mar 22-Mar 28	Mar 29-Apr 4	Apr 5 - Apr 11	Apr 12 - Apr 18	Apr 19 - Apr 25	Apr 26 - Apr 30	May 1 - May 9	May 10 - May 16	
Cash Flow Statement														
Hospitality Management														
Revenues:														
Fiddler's Creek Foundation	\$ -	\$ -	\$ 26	\$ -	\$ -	\$ -	\$ -	\$ 27	\$ -	\$ -	\$ -	\$ 25	\$ -	\$ 77
Marco Beach Condominium	-	-	3	-	-	-	-	3	-	-	-	3	-	9
Hotel	-	-	14	-	-	-	-	17	-	-	-	15	-	46
Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
N.O.I.	-	-	43	-	-	-	-	47	-	-	-	43	-	133
Tarpon Club														
Marina Operations														
Revenues	11	11	11	14	14	14	14	8	15	15	15	14	20	178
Expenses	14	7	14	80	8	7	16	20	9	9	9	9	18	220
N.O.I.	(3)	4	(3)	(66)	6	7	(2)	(12)	6	7	6	5	1	(42)
Tarpon Membership														
Revenues	-	-	2	-	-	-	-	5	-	-	-	2	-	8
Expenses	-	8	7	8	5	8	5	56	6	8	6	8	2	128
N.O.I.	-	(8)	(6)	(8)	(5)	(8)	(5)	(51)	(6)	(8)	(6)	(6)	(2)	(119)
FC Beach Units														
Revenues	-	-	95	-	-	-	-	111	-	-	-	101	-	308
Expenses	-	-	48	-	-	-	-	88	-	-	-	76	-	212
N.O.I.	-	-	48	-	-	-	-	24	-	-	-	25	-	96
Sale e' Pepe														
Revenues	111	111	111	90	90	90	90	91	91	91	91	65	107	1,230
Expenses	65	129	108	115	40	102	46	153	106	90	82	83	46	1,164
N.O.I.	46	(18)	3	(25)	50	(13)	44	(62)	(14)	2	10	(18)	61	66
Total Tarpon Club														
Revenues	122	122	219	104	104	104	104	216	107	107	107	182	126	1,723
Expenses	79	144	178	203	53	117	67	316	121	106	97	175	66	1,724
N.O.I.	44	(22)	42	(99)	51	(13)	37	(101)	(14)	0	9	6	60	(0)
Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	44	(22)	42	(99)	51	(13)	37	(101)	(14)	0	9	6	60	(0)
Golf Club@ Fiddler's Creek														
Pro Shop														
Revenues	82	82	82	62	62	192	192	49	40	40	40	29	143	1,093
Expenses	55	28	56	68	46	73	12	32	77	19	37	19	98	621
N.O.I.	27	54	26	(7)	16	118	180	18	(37)	21	3	10	45	472
Golf Course Maintenance														
Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses	20	30	20	30	15	42	15	30	20	30	20	30	11	312
N.O.I.	(20)	(30)	(20)	(30)	(15)	(42)	(15)	(30)	(20)	(30)	(20)	(30)	(11)	(312)
Total Golf Club														
Revenues	82	82	82	62	62	192	192	49	40	40	40	29	143	1,093
Expenses	75	58	76	99	61	115	26	62	97	49	57	49	109	933
N.O.I.	7	24	6	(37)	1	77	165	(12)	(57)	(9)	(17)	(20)	34	160
Consolidated														
Total Revenues	204	204	344	166	166	296	296	311	147	147	147	253	269	2,949
Total Expenses	153	202	253	302	114	233	93	378	218	155	154	225	176	2,656
N.O.I.	51	2	91	(136)	52	63	203	(66)	(71)	(9)	(8)	29	93	293
Amenity & Commercial Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow	51	2	91	(136)	52	63	203	(66)	(71)	(9)	(8)	29	93	293

Fiddler's Creek, LLC and Subsidiaries

Fiddler's Creek, LLC and Subsidiaries - Hospitality Clubs 13-Week Plan

SCHEDULE 2

Source: Forecast Prepared by Fiddler's Creek, LLC Management

(Amounts in Thousands)

	13-Week Period	Notes
Cash Flow Statement		
Hospitality Management		
Revenues:		
Fiddler's Creek Foundation	\$ 77	Management fees - 3.5% of Gross Receipts recognized as Revenues from Operation. Based on Management Agreement between Fiddlers Creek Foundation, Inc. and Fiddler's Creek Management Inc.
Marco Beach Condominium Hotel	9	Management fees - flat fee of \$3,000 per month. Disclosed in Condominium Association prospectus, Page 4 of 12, Paragraph 6.3.
	46	Management fees - 2.0 % of Room Revenues. Based on Hotel Agency Agreement between Gulf bay Hotel Co. Ltd. and individual Owners.
Expenses	-	
N.O.I.	<u>133</u>	
Tarpon Club		
Marina Operations		
Revenues	178	Gross Receipts recognized as Revenues from Operation - Boat Storage Rentals, Merchandise and Fuel Sales.
Expenses	220	Payroll and Operating Supplies Disbursements, Administration Related Expenses, Utilities, Fixed Charges and Overheads, Insurance Expense.
N.O.I.	<u>(42)</u>	
Tarpon Membership		
Revenues	8	Gross Receipts recognized as Revenues from Operation - Membership Dues.
Expenses	128	Payroll and Operating Supplies Disbursements, Administration Related Expenses, Overheads.
N.O.I.	<u>(119)</u>	
FC Beach Units		
Revenues	308	Gross Receipts recognized as Revenues from Operation - Room Revenues from Hotel Units Rentals.
Expenses	212	Fixed and Variable Cost Allocation related to Hotel Units Rental Operation.
N.O.I.	<u>96</u>	
Sale e' Pepe		
Revenues	1,230	Gross Receipts recognized as Revenues from Operation - F&B Sales, Room and Equipment Rental Fees.
Expenses	1,164	Payroll and Operating Supplies Disbursements, F&B Cost of Revenues, Administration Related Expenses, Utilities, Fixed Charges and Overheads, Insurance Expense.
N.O.I.	<u>66</u>	
Total Tarpon Club		
Revenues	1,723	Revenues from Operation.
Expenses	1,724	Operating and Administrative Expenses, Utilities, Fixed Charges and Overheads.
N.O.I.	<u>(0)</u>	
Golf Club@ Fiddler's Creek		
Pro Shop		
Revenues	1,093	Gross Receipts recognized as Revenues from Operation - Membership Dues, Green Fees, Cart Rentals, Merchandise Sales, F&B Sales, Lessons and Storage Fees.
Expenses	621	Payroll and Operating Supplies Disbursements, F&B Cost of Revenues, Administration Related Expenses, Utilities, Fixed Charges and Overheads, Insurance Expense, Operating Leases.
N.O.I.	<u>472</u>	
Golf Course Maintenance		
Revenues	-	
Expenses	312	Payroll and Operating Supplies Disbursements,R&M Expenses, Administration Related Expenses, Utilities.
N.O.I.	<u>(312)</u>	
Total Golf Club		
Revenues	1,093	Revenues from Operation.
Expenses	933	Operating and Administrative Expenses, Utilities, Fixed Charges and Overheads.
N.O.I.	<u>160</u>	
Consolidated		
Total Revenues	2,949	Revenues from Operation.
Total Expenses	2,656	Operating and Administrative Expenses, Utilities, Fixed Charges and Overheads.
N.O.I.	<u>293</u>	

Fiddler's Creek, LLC and Subsidiaries & GB Peninsula Ltd. and Subsidiary

Consolidated 13-Week Business Plan: Consolidated Expense Summary

SCHEDULE 3

Source: Forecast Prepared by Fiddler's Creek LLC/GB Peninsula Ltd. Management

Category	EXHIBIT	Feb 15-Feb 21	Feb 22-Feb 28	Mar 1-Mar 7	Mar 8-Mar 14	Mar 15-Mar 21	Mar 22-Mar 28	Mar 29-Apr 4	Apr 5-Apr 11	Apr 12-Apr 18	Apr 19-Apr 25	Apr 26-May 2	May 3- May 9	May10-May16	TOTAL
Marketing															
	A														
Website		\$ -	\$ 8,795	\$ -	\$ -	\$ -	\$ -	\$ 8,795	\$ -	\$ -	\$ -	\$ -	\$ 8,795	\$ -	\$ 26,385
Total		-	8,795	-	-	-	-	8,795	-	-	-	-	8,795	-	26,385
Sales Facility															
	B														
Rent for Satellite		-	-	-	-	-	-	-	1,856	-	-	-	-	-	1,856
Dues & Subscriptions		492	-	-	492	-	-	-	492	-	-	-	492	-	1,968
Waste Removal		158	-	-	158	-	-	-	158	-	-	-	158	-	633
Electric		2,930	-	-	2,930	-	-	-	2,930	-	-	-	2,930	-	11,720
Water & Sewer		135	-	-	135	-	-	-	135	-	-	-	135	-	540
Telephone		1,355	-	-	1,355	-	-	-	1,355	-	-	-	1,355	-	5,420
Express Mailing		250	-	-	250	-	-	-	250	-	-	-	250	-	1,000
Postage		200	-	-	200	-	-	-	200	-	-	-	200	-	800
Office Supplies		430	-	-	380	-	-	-	380	-	-	-	380	-	1,570
Office Maint Cleaning		1,400	-	-	1,400	-	-	-	1,400	-	-	-	1,400	-	5,600
Air Conditioner Maint		-	-	6,300	-	-	-	-	-	-	-	-	-	-	6,300
Landscape Maint		765	-	-	765	-	-	-	765	-	-	-	765	-	3,060
Insurance		-	-	2,500	-	-	-	-	-	-	-	-	-	-	2,500
Wages & Benefits		-	-	2,109	-	1,789	-	2,109	-	1,789	-	2,109	-	1,789	11,692
Total		8,116	-	10,909	8,066	1,789	-	2,109	9,921	1,789	-	2,109	8,065	1,789	54,659
Project Management															
	C														
Audit & Tax		-	-	28,000	-	-	-	35,000	-	-	-	-	-	-	63,000
Insurance Property		-	-	14,309	-	-	-	11,501	-	-	-	11,501	-	-	37,311
Insurance Benefits		68,961	-	-	-	-	-	-	-	-	-	-	-	-	68,961
Insurance Liability		2,500	-	7,750	-	-	-	7,750	-	-	-	7,750	-	-	25,750
Licenses		600	-	-	-	-	-	-	2,850	-	-	-	-	-	3,450
Wages & Benefits		-	-	30,409	-	27,383	-	30,409	-	27,383	-	30,409	-	27,383	173,376
Utilities		-	-	-	2,850	-	-	-	2,850	-	-	-	2,850	-	8,550
Telephone		-	-	-	7,614	-	-	-	7,614	-	-	-	7,614	-	22,842
Postage		-	-	-	200	-	-	-	200	-	-	-	200	-	600
Office Equipment		-	-	8,158	-	-	-	8,158	-	-	-	8,158	-	-	24,474
Office Supplies		-	-	-	250	-	-	-	250	-	-	-	250	-	750
Maintenance		-	-	-	1,907	-	-	-	1,907	-	-	-	1,907	-	5,721
Total		72,061	-	88,626	12,821	27,383	-	92,818	-	43,054	-	30,409	27,409	40,204	434,785
Development Management															
	D														
Insurance Benefits		50,835	-	-	-	-	-	-	-	-	-	-	-	-	50,835
Bond Fees		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wages & Benefits		-	-	9,193	-	7,999	-	9,193	-	7,999	-	9,193	-	7,999	51,576
Mobil Phones		200	-	-	200	-	-	-	200	-	-	-	200	-	800
Total		51,035	-	9,193	200	7,999	-	9,193	200	7,999	-	9,193	-	8,199	103,211

Consolidated 13-Week Business Plan: Consolidated Expense Summary

SCHEDULE 3

Source: Forecast Prepared by Fiddler's Creek LLC/GB Peninsula Ltd. Management

Category	EXHIBIT	Feb 15-Feb 21	Feb 22-Feb 28	Mar 1-Mar 7	Mar 8-Mar 14	Mar 15-Mar 21	Mar 22-Mar 28	Mar 29-Apr 4	Apr 5-Apr 11	Apr 12-Apr 18	Apr 19-Apr 25	Apr 26-May 2	May 3- May 9	May10-May16	TOTAL
Parcel Expenses By Village															
Fiddler's Creek LLC & Subs.:	F														
Bellagio		8,695	-	4,741	1,025	-	-	4,741	7,140				4,741	1,025	32,108
Callista		60,104	12,265	31,347	8,556	675	13,190	34,898	4,675		1,614	19,901	9,101		196,326
Cotton Green		3,402	-	427	-	-	-	427	2,601				270	157	7,284
Cranberry Crossing		5,748	-	2,399	940	-	-	2,399	4,663				2,399	940	19,489
Majorca		21,406	1,600	3,181	1,172	-	2,310	2,932	480	512	1,650	160	2,782	847	39,032
Mallard's Landing		1,320	-	536	245	-	-	536	1,081				536	245	4,500
Marengo		4,590	-	6,375	2,290	300	4,260	29,136	-				6,375	1,955	55,281
Millbrooks		2,320	-	5,718	1,300	-	-	5,718	1,300			55	5,718	1,500	23,630
Sauvignon		1,915	-	1,483	-	-	-	1,483	1,535				1,168	315	7,898
Serena		3,420	-	4,329	12,556	5,422	7,061	0	-				4,207	1,430	38,425
Isla Del Sol		6,434	1,130	2,690	667	-	1,785	1,895	3,707		600	1,315	1,492		21,715
Mahogany Bend		-	-	-	-	-	-	-	-				-	-	-
Marco Beach Ocean Resort		26,296	-	-	-	-	-	-	26,296				-	-	52,592
		145,649	14,995	63,227	28,751	6,397	28,606	84,166	53,478	512	2,250	3,144	49,589	17,515	498,278
GB Peninsula Ltd. & Sub.:															
Chiasso	G	2,515	250	7,925	2,925	75	-	7,985	1,350				9,056	1,350	33,431
Menaggio		26,226	11,816	21,922	7,602	2,200	7,050	22,822	2,352				8,847	2,352	113,189
		28,741	12,066	29,847	10,527	2,275	7,050	30,807	3,702	-	-	-	17,903	3,702	146,621
Parcel Expenses Subtotal		174,390	27,061	93,074	39,278	8,672	35,656	114,973	57,180	512	2,250	3,144	67,492	21,217	644,899
Construction Warranty															
Wages & Benefits	E	-	-	14,512	-	12,902	-	14,512		12,902		14,512		12,902	82,240
Auto Maintenance		1,087			1,087				1,087				1,087		4,348
Electric		1,500			1,500				1,500				1,500		6,000
Water & Sewer		200			200				200				200		800
Telephone		1,000			1,000				1,000				1,000		4,000
Office Trailers		506			506				506				506		2,024
Office Supplies		50			50				50				50		200
Landscape Maint		250			250				250				250		1,000
Total		4,593	-	14,512	4,593	12,902	-	14,512	4,593	12,902	-	14,512	4,593	12,902	100,612
FC Community District	H	-		86,879	-	-	-	86,879				86,879			260,636
Club & Spa Subsidy	H	-		36,000	-	-	-	36,000				36,000			108,000
Total		-		122,879	-	-	-	122,879	-	-	-	122,879	-	-	368,636
Total Costs before Bankruptcy Expenses		310,195	35,856	339,192	64,957	58,744	35,656	365,278	71,894	66,255	2,250	182,245	116,354	84,310	1,733,186
Bankruptcy Expenses	H	250,000	-	-	250,000	-	-	-	250,000	-	-	-	-	250,000	1,000,000
TOTAL		\$ 560,195	\$ 35,856	\$ 339,192	\$ 314,957	\$ 58,744	\$ 35,656	\$ 365,278	\$ 321,894	\$ 66,255	\$ 2,250	\$ 182,245	\$ 116,354	\$ 334,310	\$ 2,733,186

Fiddler's Creek, LLC and Subsidiaries

Consolidated 13-Week Plan: Fiddler's Creek LLC & Subs. Expense Summary

SCHEDULE 4

Source: Forecast Prepared by Fiddler's Creek LLC Management

Category	Feb 15-Feb 21	Feb 22-Feb 28	Mar 1-Mar 7	Mar 8-Mar 14	Mar 15-Mar 21	Mar 22-Mar 28	Mar 29-Apr 4	Apr 5-Apr 11	Apr 12-Apr 18	Apr 19-Apr 25	Apr 26-May 2	May 3-May 9	May 10-May 16	TOTAL
Fiddler's Creek LLC & Subs.:														
Specific Identifiable Expenses														
Parcel Expenses By Village														
Bellagio	8,695	-	4,741	1,025	-	-	4,741	7,140	-	-	-	4,741	1,025	32,108
Callista	60,104	12,265	31,347	8,556	675	13,190	34,898	4,675	-	-	1,614	19,901	9,101	196,326
Cotton Green	3,402	-	427	-	-	-	427	2,601	-	-	-	270	157	7,284
Cranberry Crossing	5,748	-	2,399	940	-	-	2,399	4,663	-	-	-	2,399	940	19,489
Majorca	21,406	1,600	3,181	1,172	-	2,310	2,932	480	512	1,650	160	2,782	847	39,032
Mallard's Landing	1,320	-	536	245	-	-	536	1,081	-	-	-	536	245	4,500
Marengo	4,590	-	6,375	2,290	300	4,260	29,136	-	-	-	-	6,375	1,955	55,281
Millbrooks	2,320	-	5,718	1,300	-	-	5,718	1,300	-	-	55	5,718	1,500	23,630
Sauvignon	1,915	-	1,483	-	-	-	1,483	1,535	-	-	-	1,168	315	7,898
Serena	3,420	-	4,329	12,556	5,422	7,061	0	-	-	-	-	4,207	1,430	38,425
Isla Del Sol	6,434	1,130	2,690	667	-	1,785	1,895	3,707	-	600	1,315	1,492	-	21,715
Mahogany Bend	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Marco Beach Ocean Resort	26,296	-	-	-	-	-	-	26,296	-	-	-	-	-	52,592
	<u>145,649</u>	<u>14,995</u>	<u>63,227</u>	<u>28,751</u>	<u>6,397</u>	<u>28,606</u>	<u>84,166</u>	<u>53,478</u>	<u>512</u>	<u>2,250</u>	<u>3,144</u>	<u>49,589</u>	<u>17,515</u>	<u>498,278</u>
CDD Maintenance														
FC Community District 1	-	-	64,302	-	-	-	64,302	-	-	-	64,302	-	-	192,907
FC Community District 2	-	-	16,201	-	-	-	16,201	-	-	-	16,201	-	-	48,603
Total	-	-	80,503	-	-	-	80,503	-	-	-	80,503	-	-	241,510
Club & Spa Subsidy	-	-	36,000	-	-	-	36,000	-	-	-	36,000	-	-	108,000
Total Specific Identifiable Exp.	<u>\$ 145,649</u>	<u>\$ 14,995</u>	<u>\$ 179,730</u>	<u>\$ 28,751</u>	<u>\$ 6,397</u>	<u>\$ 28,606</u>	<u>\$ 200,669</u>	<u>\$ 53,478</u>	<u>\$ 512</u>	<u>\$ 2,250</u>	<u>\$ 119,647</u>	<u>\$ 49,589</u>	<u>\$ 17,515</u>	<u>\$ 847,788</u>
Allocated Expenses														
Marketing	\$ -	\$ 5,575	\$ -	\$ -	\$ -	\$ -	\$ 5,575	\$ -	\$ -	\$ -	\$ -	\$ 5,575	\$ -	16,724
Sales Facility	5,144	-	6,914	5,112	1,134	-	1,337	6,288	1,134	-	1,337	5,112	1,134	34,646
Project Management	45,676	-	56,176	8,127	17,357	-	58,833	-	27,290	-	19,275	17,373	25,483	275,588
Development Management	51,035	-	9,193	200	7,999	-	9,193	200	7,999	-	9,193	-	8,199	103,211
Construction Warranty	3,165	-	10,000	3,165	8,891	-	10,000	3,165	8,891	-	10,000	3,165	8,891	69,334
Total Allocated Expenses	<u>\$ 105,020</u>	<u>\$ 5,575</u>	<u>\$ 82,283</u>	<u>\$ 16,604</u>	<u>\$ 35,380</u>	<u>\$ -</u>	<u>\$ 84,937</u>	<u>\$ 9,654</u>	<u>\$ 45,313</u>	<u>\$ -</u>	<u>\$ 39,805</u>	<u>\$ 31,225</u>	<u>\$ 43,707</u>	<u>\$ 499,503</u>
TOTAL EXPENSES	<u>\$ 250,669</u>	<u>\$ 20,570</u>	<u>\$ 262,014</u>	<u>\$ 45,355</u>	<u>\$ 41,777</u>	<u>\$ 28,606</u>	<u>\$ 285,607</u>	<u>\$ 63,132</u>	<u>\$ 45,825</u>	<u>\$ 2,250</u>	<u>\$ 159,452</u>	<u>\$ 80,814</u>	<u>\$ 61,222</u>	<u>\$ 1,347,291</u>

Consolidated 13-Week Plan: Fiddler's Creek LLC & Subs. Expense Summary

SCHEDULE 4

Source: Forecast Prepared by Fiddler's Creek LLC Management

Category	Feb 15-Feb 21	Feb 22-Feb 28	Mar 1-Mar 7	Mar 8-Mar 14	Mar 15-Mar 21	Mar 22-Mar 28	Mar 29-Apr 4	Apr 5-Apr 11	Apr 12-Apr 18	Apr 19-Apr 25	Apr 26-May 2	May 3-May 9	May 10-May 16	TOTAL
Regions Loan														
Parcel Expenses By Village	\$ 145,649	\$ 14,995	\$ 63,227	\$ 28,751	\$ 6,397	\$ 28,606	\$ 84,166	\$ 53,478	\$ 512	\$ 2,250	\$ 3,144	\$ 49,589	\$ 17,515	\$ 498,278
CDD Maintenance	-	-	16,201	-	-	-	16,201	-	-	-	16,201	-	-	\$ 48,603
Club & Spa Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
Marketing	-	5,575	-	-	-	-	5,575	-	-	-	-	5,575	-	16,724
Sales Facility	5,144	-	6,914	5,112	1,134	-	1,337	6,288	1,134	-	1,337	5,112	1,134	34,646
Project Management	22,838	-	28,088	4,063	8,678	-	29,416	-	13,645	-	9,637	8,687	12,742	137,794
Development Management	12,759	-	2,298	50	2,000	-	2,298	50	2,000	-	2,298	-	2,050	25,803
Construction Warranty	2,374	-	7,500	2,374	6,668	-	7,500	2,374	6,668	-	7,500	2,374	6,668	52,001
Total	\$ 188,763	\$ 20,570	\$ 124,229	\$ 40,350	\$ 24,877	\$ 28,606	\$ 146,493	\$ 62,190	\$ 23,958	\$ 2,250	\$ 40,117	\$ 71,336	\$ 40,108	\$ 813,848
Developer 's Land and Other Loans														
Parcel Expenses By Village	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CDD Maintenance	-	-	64,302	-	-	-	64,302	-	-	-	64,302	-	-	\$ 192,907
Club & Spa Subsidy	-	-	36,000	-	-	-	36,000	-	-	-	36,000	-	-	\$ 108,000
Marketing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales Facility	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project Management	22,838	-	28,088	4,063	8,678	-	29,416	-	13,645	-	9,637	8,687	12,742	137,794
Development Management	38,276	-	6,895	150	5,999	-	6,895	150	5,999	-	6,895	-	6,149	77,408
Construction Warranty	791	-	2,500	791	2,223	-	2,500	791	2,223	-	2,500	791	2,223	17,334
Total	\$ 61,905	\$ -	\$ 137,785	\$ 5,005	\$ 16,900	\$ -	\$ 139,114	\$ 941	\$ 21,867	\$ -	\$ 119,335	\$ 9,478	\$ 21,113	\$ 533,443
TOTAL EXPENSES	\$ 250,669	\$ 20,570	\$ 262,014	\$ 45,355	\$ 41,777	\$ 28,606	\$ 285,607	\$ 63,132	\$ 45,825	\$ 2,250	\$ 159,452	\$ 80,814	\$ 61,222	\$ 1,347,291

Notes Regarding Allocation Between Regions Bank and Developer and Other Lenders

	Allocations						Notes
	Regions		All Other		Total		
Parcel Expenses By Village	\$ 498,278	100%	\$ -	0%	\$ 498,278	100%	Standing inventory (Regions collateral) benefits only
CDD Maintenance:							
CDD I	\$ -	0%	\$ 192,907	100%	\$ 241,510	100%	100% of CDD I relates to Developer and other lenders
CDD II	\$ 48,603	100%	\$ -	0%	\$ -	100%	Allocated based on number of units on tax roll.
Club & Spa Subsidy	\$ -	0%	\$ 108,000	100%	\$ 108,000	100%	Obligation of Developer
Marketing	\$ 16,724	100%	\$ -	0%	\$ 16,724	100%	Standing inventory (Regions collateral) benefits only
Sales Facility	\$ 34,646	100%	\$ -	0%	\$ 34,646	100%	Standing inventory (Regions collateral) benefits only
Project Management	\$ 137,794	50%	\$ 137,794	50%	\$ 275,588	100%	Allocated based on estimated time
Development Management	\$ 25,803	25%	\$ 77,408	75%	\$ 103,211	100%	Allocated based on estimated time
Construction Warranty	\$ 52,001	75%	\$ 17,334	25%	\$ 69,334	100%	Allocated based on estimated time
Total	\$ 813,848		\$ 533,443		\$ 1,347,291		

GB Peninsula Ltd. and Subsidiary

Consolidated 13-Week Plan: GB Peninsula Ltd. & Sub. Expense Summary

SCHEDULE 5

Source: Forecast Prepared by GB Peninsula Ltd. Management

Category	Feb 15-Feb 21	Feb 22-Feb 28	Mar 1-Mar 7	Mar 8-Mar 14	Mar 15-Mar 21	Mar 22-Mar 28	Mar 29-Apr 4	Apr 5-Apr 11	Apr 12-Apr 18	Apr 19-Apr 25	Apr 26-May 2	May 3-May 9	May10-May16	TOTAL
GB Peninsula Ltd. & Sub.:														
Specific Identifiable Expenses														
Parcel Expenses By Village														
Chiasso	\$ 2,515	\$ 250	\$ 7,925	\$ 2,925	\$ 75	\$ -	\$ 7,985	\$ 1,350	\$ -	\$ -	\$ -	\$ 9,056	\$ 1,350	\$ 33,431
Menaggio	26,226	11,816	21,922	7,602	2,200	7,050	22,822	2,352	-	-	-	8,847	2,352	\$ 113,189
Total	28,741	12,066	29,847	10,527	2,275	7,050	30,807	3,702	-	-	-	17,903	3,702	146,621
CDD Maintenance														
FC Community District 2	G	-	6,375	-	-	6,375	-	-	-	-	6,375	-	-	19,126
Total	-	-	6,375	-	-	6,375	-	-	-	-	6,375	-	-	19,126
Total Specific Identifiable Exp.	\$ 28,741	\$ 12,066	\$ 36,222	\$ 10,527	\$ 2,275	\$ 7,050	\$ 37,182	\$ 3,702	\$ -	\$ -	\$ 6,375	\$ 17,903	\$ 3,702	\$ 165,747
Allocated Expenses														
Marketing	-	3,220	-	-	-	-	3,220	-	-	-	-	3,220	-	9,661
Sales Facility	2,972	-	3,994	2,953	655	-	772	3,633	655	-	772	2,953	655	20,013
Project Management	26,385	-	32,451	4,694	10,026	-	33,985	-	15,764	-	11,134	10,036	14,721	159,197
Development Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Construction Warranty	1,428	-	4,511	1,428	4,011	-	4,511	1,428	4,011	-	4,511	1,428	4,011	31,278
Total Allocated Expenses	\$ 30,785	\$ 3,220	\$ 40,956	\$ 9,075	\$ 14,692	\$ -	\$ 42,489	\$ 5,060	\$ 20,430	\$ -	\$ 16,418	\$ 17,637	\$ 19,386	\$ 220,149
TOTAL	\$ 59,526	\$ 15,286	\$ 77,178	\$ 19,602	\$ 16,967	\$ 7,050	\$ 79,672	\$ 8,762	\$ 20,430	\$ -	\$ 22,793	\$ 35,540	\$ 23,088	\$ 385,895

Consolidated 13-Week Plan: GB Peninsula Ltd. & Sub. Expense Summary

SCHEDULE 5

Source: Forecast Prepared by GB Peninsula Ltd. Management

Category	Feb 15-Feb 21	Feb 22-Feb 28	Mar 1-Mar 7	Mar 8-Mar 14	Mar 15-Mar 21	Mar 22-Mar 28	Mar 29-Apr 4	Apr 5-Apr 11	Apr 12-Apr 18	Apr 19-Apr 25	Apr 26-May 2	May 3-May 9	May10-May16	TOTAL
Fifth Third Loan														
Parcel Expenses By Village	\$ 28,741	\$ 12,066	\$ 29,847	\$ 10,527	\$ 2,275	\$ 7,050	\$ 30,807	\$ 3,702	\$ -	\$ -	\$ -	\$ 17,903	\$ 3,702	\$ 146,621
CDD Maintenance	-	-	6,375	-	-	-	6,375	-	-	-	6,375	-	-	\$ 19,126
Marketing	-	3,220	-	-	-	-	3,220	-	-	-	-	3,220	-	\$ 9,661
Sales Facility	2,972	-	3,994	2,953	655	-	772	3,633	655	-	772	2,953	655	\$ 20,013
Project Management	13,193	-	16,225	2,347	5,013	-	16,993	-	7,882	-	5,567	5,018	7,360	\$ 79,598
Development Management	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
Construction Warranty	1,071	-	3,383	1,071	3,008	-	3,383	1,071	3,008	-	3,383	1,071	3,008	\$ 23,458
Total	\$ 45,976	\$ 15,286	\$ 59,825	\$ 16,898	\$ 10,951	\$ 7,050	\$ 61,551	\$ 8,405	\$ 11,545	\$ -	\$ 16,098	\$ 30,165	\$ 14,725	\$ 298,478
Developer's Land														
Parcel Expenses By Village	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CDD Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
Marketing	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
Sales Facility	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
Project Management	13,193	-	16,225	2,347	5,013	-	16,993	-	7,882	-	5,567	5,018	7,360	\$ 79,598
Development Management	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
Construction Warranty	357	-	1,128	357	1,003	-	1,128	357	1,003	-	1,128	357	1,003	\$ 7,819
Total	\$ 13,550	\$ -	\$ 17,353	\$ 2,704	\$ 6,016	\$ -	\$ 18,121	\$ 357	\$ 8,885	\$ -	\$ 6,695	\$ 5,375	\$ 8,363	\$ 87,418
TOTAL EXPENSES	\$ 59,526	\$ 15,286	\$ 77,178	\$ 19,602	\$ 16,967	\$ 7,050	\$ 79,672	\$ 8,762	\$ 20,430	\$ -	\$ 22,793	\$ 35,540	\$ 23,088	\$ 385,895

Notes Regarding Allocation Between Fifth Third Bank and Developer and Other Lenders

	Allocations				Notes		
	Fifth Third		All Other	Total			
Parcel Expenses By Village	\$ 146,621	100%	\$ -	0%	\$ 146,621	100%	Standing inventory (Fifth Third collateral) benefits only
CDD Maintenance	\$ 19,126	100%	\$ -	0%	\$ 19,126	100%	Allocated based on number of units on tax roll.
Marketing	\$ 9,661	100%	\$ -	0%	\$ 9,661	100%	Standing inventory (Fifth Third collateral) benefits only
Sales Facility	\$ 20,013	100%	\$ -	0%	\$ 20,013	100%	Standing inventory (Fifth Third collateral) benefits only
Project Management	\$ 79,598	50%	\$ 79,598	50%	\$ 159,197	100%	Allocated based on estimated time
Construction Warranty	\$ 23,458	75%	\$ 7,819	25%	\$ 31,278	100%	Allocated based on estimated time
Total	\$ 298,478		\$ 87,418		\$ 385,895		

Fiddler's Creek, LLC and Subsidiaries & GB Peninsula Ltd. and Subsidiary

Consolidated Marketing - 13-Week Plan Totals with Explanations

EXHIBIT A

Source: Explanations and forecast amounts provided by Fiddler's Creek LLC/GB Peninsula Ltd. Management

Category	13-Week Period	Notes
General Overview:		<p>The Marketing Department consists of all related expenses pertaining to marketing and promoting sales of pre-construction, constructed homes, and developed lots for Fiddler's Creek, LLC and GB Peninsula, Ltd and Subsidiary.</p> <p>The Emergency Funding for marketing costs represents only those costs associated with the Fiddler's Creek Website. We have included this monthly cost in the emergency funding in order to prevent termination of the website. There is an agreement in place for the hosting, maintenance, and search engine marketing of our website. There is a cost to terminate the agreement with the current firm, as well as substantial upfront costs associated with moving our site to a new provider. There would be an interruption in the accessibility of our website while a migration is made and a new firm will charge us to become familiar with the structure, function, and technology used in the development of our site. With a new provider, unforeseen issues may arise during maintenance and updating of the site stemming from unfamiliarity, causing disruptions in accessibility errors which will negatively impact potential buyer's opinions of Fiddler's Creek.</p> <p>During the reorganization period, the Fiddler's Creek website will also serve as an information hub for our homeowners, unsecured creditors, and local realtors. Communicating with these groups will help combat the spread of rumors and misinformation that would negatively impact sales going forward.</p>
Website/FCTV		
Website Hosting & Program Mgt	\$ 3,900	These costs will be incurred during this time period and if not paid services will be terminated.
Media Hosting & Streaming	1,140	These costs will be incurred during this time period and if not paid services will be terminated.
SEO & Site Maint	3,000	These costs will be incurred during this time period and if not paid services will be terminated.
Hosted Email Marketing	225	These costs will be incurred during this time period and if not paid services will be terminated.
Internet Advertising	18,000	The Internet Advertising budget is for the promotion of the Fiddler's Creek website, both in search engine rankings and in contextual ads in various other sites. Winter is our prime selling season and internet advertising is the most cost effective method of promoting our community, bringing thousands of visitors to our site, and exposing the Fiddler's Creek name on search engine results over 100,000 times each month.
Public Blog Hosting	120	
Allowance	-	
	<u>\$ 26,385</u>	
Total	<u>\$ 26,385</u>	

EXHIBIT A: PAGE 1 OF 1

Fiddler's Creek, LLC and Subsidiaries & GB Peninsula Ltd. and Subsidiary

Consolidated Sales Facility - 13-Week Plan Totals with Explanations

EXHIBIT B

Source: Explanations and forecast amounts provided by Fiddler's Creek LLC/GB Peninsula Ltd. Management

Category	13-Week Period	Notes
General Overview:		The Sales Facility expenses are for the operations within and upkeep of the Sales Office Building located at 8152 Fiddler's Creek Parkway. The Sales Office Building located at 8152 Fiddler's Creek Parkway handles the sales traffic for Fiddler's Creek, LLC and GB Peninsula, Ltd home sales and developed lots.
Rent For Satellite Sales Office		
Marco Beach Ocean Resort Condo Assoc.	\$ 1,856	Condo Maintenance Payment for the Sales Center Space in the Hotel
	<u>1,856</u>	
Dues & Subscriptions		
Marco Multi-List Inc	920	
M.L.S. of Naples	900	
Muzak	148	
	<u>1,968</u>	These costs will be incurred during this time period and if not paid services will be terminated.
Waste Removal		
Waste Management	633	
	<u>633</u>	These costs will be incurred during this time period and if not paid services will be terminated.
Electric		
FPL (04132)	11,720	
	<u>11,720</u>	These costs will be incurred during this time period and if not paid services will be terminated.
Water & Sewer		
Collier County Utilities (07804236200)	540	
	<u>540</u>	These costs will be incurred during this time period and if not paid services will be terminated.
Telephone		
Embarq (9300-700)	4,000	
Embarq (4603)-Security Alarm	820	
Intercept of Florida-Answering Serv	520	
Sprint Long Distance -Allocation	80	
	<u>5,420</u>	These costs will be incurred during this time period and if not paid services will be terminated.
Express Mailing		
UPS	1,000	
	<u>1,000</u>	These costs will be incurred during this time period and if not paid services will be terminated.
Postage		
US Postal	800	
	<u>800</u>	These costs will be incurred during this time period and if not paid services will be terminated.

EXHIBIT B: PAGE 1 OF 2

Consolidated Sales Facility - 13-Week Plan Totals with Explanations

EXHIBIT B

Source: Explanations and forecast amounts provided by Fiddler's Creek LLC/GB Peninsula Ltd. Management

Category	13-Week Period	Notes
Office Supplies		
Marco Office Supplies	850	
Cartridge World	200	
Royal Cup Coffee	400	
Crystal Springs	120	
	<u>1,570</u>	These costs will be incurred during this time period and if not paid services will be terminated.
Office Maintenance		
Interior Plant Scapes	636	
Massey Services, Inc	164	
Tampa Bay Trane (annual renewal)	6,300	Annual contract expires 2/28/10
Internal Cleaning Costs	4,800	
	<u>11,900</u>	These costs will be incurred during this time period and if not paid services will be terminated.
Landscape Maintenance		
Doria's Landscape	1,800	
Jay's Pest Control	1,260	
	<u>3,060</u>	These costs will be incurred during this time period and if not paid services will be terminated.
Insurance		
Professional Liability (Hiscox) Jan	2,500	This policy renews in February 2010. Currently the policy is financed and there is a down payment of 25% due upon contract. This payment becomes due and payable in this time period in order to put in place the financing agreement and renew the policy. This policy insures Fiddlers Creek Realty Inc. in the performance of services as a real estate agent and/or broker, buyer's broker, real estate consultant or counselor, real estate appraiser and/or property manager, and providing incidental services as a notary public or as a member of a formal accreditation, standards, review, or similar board or committee, as well as the aforementioned services provided on or via the Insured's internet, e-mail, telecommunication or similar system, for a fee.
	<u>2,500</u>	
Wages		
Sales Administration	10,732	Sales Administration position - 1 employee, includes SCI Taxes & Fees
Benefits	960	Sales Administration position - 1 employee, Health Insurance
	<u>11,692</u>	
Total	<u><u>\$ 54,659</u></u>	

EXHIBIT B: PAGE 2 OF 2

Fiddler's Creek, LLC and Subsidiaries and GB Peninsula Ltd. and Subsidiary

Consolidated Project Management - 13-Week Plan Totals with Explanations

EXHIBIT C

Source: Explanations and forecast amounts provided by Fiddler's Creek LLC/GB Peninsula Ltd. Management

Category	13-Week Period	Notes
General Overview:		
		The Project Management Department consists of the operations and upkeep of the Corporate Office Building located at 8156 Fiddler's Creek Parkway.
Audit & Tax		
Larson Allen	\$ 28,000	The Audit is currently under way and scheduled to be completed in February and therefore due and payable with in this time period.
Jeffery C. Puma CPA, P. A.	<u>35,000</u>	
	<u>63,000</u>	
Insurance		
Property Allocation - Sales Bldg	12,202	The insurance costs represent the property, general liability insurance, director and officer and crime policies. The property policy is a consolidated policy, which provides cost saving benefits, the Foundation and Hotel pay on an allocated basis on the values covered. The property policy period renews in January 2010 and the general liability in February 2010. Currently the policies are financed and there is a down payment of 25% due upon contract. These payments become due and payable in this time period in order to put in place the financing agreement and renew the policies. The director and officer and crime policy also both renew in January 2010.
Property Allocation - Corp Bldg	21,601	
Property Allocation - MBOR Sales Units	140	
Property Allocation - 3265 Sandpiper Drive	561	
Director & Officer (DOC6542298800) First Funding/ May	2,808	
Crime	<u>-</u>	
	<u>37,312</u>	
Insurance Benefits		
ING - Security (610016173)	43,902	Life Insurance Policy Annual Premium for CFO & Corporate Counsel; \$1 million Split Dollar Policy; company owns policy and pays premiums.
ING - Security (610016169)	<u>25,059</u>	
	<u>68,961</u>	
Insurance Liability		
General Liab Allocation - Sales Bldg	8,222	See explanation for "Insurance" above.
General Liab Allocation - Corp Bldg	14,555	
General Liab Allocation - MBOR Sales Units	95	
General Liab Allocation - 3265 Sandpiper Drive	378	
John Eastern - Claims Adjuster	<u>2,500</u>	
	<u>25,750</u>	
Licenses		
Clerk of Courts - Renewal of Power of Attorneys (Ltds)	<u>3,450</u>	These costs will be incurred during this time period and if not paid services will be terminated.
	<u>3,450</u>	

EXHIBIT C: PAGE 1 OF 2

Consolidated Project Management - 13-Week Plan Totals with Explanations

EXHIBIT C

Source: Explanations and forecast amounts provided by Fiddler's Creek LLC/GB Peninsula Ltd. Management

Category	13-Week Period	Notes
Wages & Benefits		
Wages	164,298	Head Count (7) seven employees, includes SCI Taxes & Fees
Benefits	9,079	Health Insurance
	<u>173,376</u>	The Corporate Office does not include any wages or cost for Aubrey J. Ferrao. It does include wages and salary costs fro the CFO, Corporate Counsel, Corporate Controller and related administration personnel, for a total head count of seven (7).
Utilities		
Collier County Utilities (07857078500)	600	
FPL (25966-98130)	7,950	
	<u>8,550</u>	These costs will be incurred during this time period and if not paid services will be terminated.
Telephone		
Sprint (Long Dist)	6,000	
Sprint (Kansas) #666718490 / Fire Alarm Monitoring	45	
Sprint (Kansas) #668965790	63	
Sprint (Kansas) #669522140	54	
Embarq (239-732-9400-781) Main	15,000	
GBCC (Alltel)	1,680	
	<u>22,842</u>	These costs will be incurred during this time period and if not paid services will be terminated.
Postage		
US Postal	300	
UPS Express Mail	300	
	<u>600</u>	These costs will be incurred during this time period and if not paid services will be terminated.
Office Equipment		
Regions Bank Loan	24,473	
	<u>24,473</u>	Regions Loan for Furniture, loan will be in default if not paid
Office Supplies		
Marco Office Supply	600	
Cartridge World	150	
	<u>750</u>	These costs will be incurred during this time period and if not paid services will be terminated.
Maintenance		
Thyssen Krupp Elevator - Service (31301-7008) (Mo srv	1,698	
Massey Services Inc - Pest Control	123	
Internal Cleaning	3,900	
	<u>5,721</u>	These costs will be incurred during this time period and if not paid services will be terminated.
Total	<u>\$ 434,785</u>	

EXHIBIT C: PAGE 2 OF 2

Fiddler's Creek, LLC and Subsidiary and GB Peninsula Ltd. and Subsidiary

Consolidated Development Management - 13-Week Plan Totals with Explanations

EXHIBIT D

Source: Explanations and forecast amounts provided by Fiddler's Creek LLC/GB Peninsula Ltd. Management

Category	13-Week Period	Notes
General Overview:		
		This department provides planning for all property uses, permitting land uses and infrastructure through Federal, State and local agencies. The department also is responsible for the coordination of infrastructure, roadways and water management engineering, manages installation of all infrastructure, roadways and site related activities to "shovel-ready" stage for vertical construction, site inspection meetings for final utility and roadway acceptance through Collier County, testing scheduling for final acceptance of utilities, and manages on-site installation for private utilities including phone, cable and electric.
Insurance Benefits		
ING-Security Life of Denver Ins (610016167)	50,835	Life Insurance Policy Annual Premium for V.P. of Development; \$1 million Split Dollar Policy; company owns policy and pays premiums.
	<u>50,835</u>	
Wages & Benefits		
Wages	47,993	Head Count (2) two employees, includes SCI Taxes & Fees
Benefits	3,583	Health Insurance
	<u>51,576</u>	Wages and salaries for the VP of Planning and Development and one additional staff member, for a total head count of two (2).
Mobile Phones		
Alltel	800	
	<u>800</u>	These costs will be incurred during this time period and if not paid services will be terminated.
Total	<u><u>\$ 103,211</u></u>	

EXHIBIT D: PAGE 1 OF 1

Fiddler's Creek, LLC and Subsidiary and GB Peninsula Ltd. and Subsidiary

Consolidated Construction Warranty- 13-Week Plan Totals with Explanations

EXHIBIT E

Source: Explanations and forecast amounts provided by Fiddler's Creek LLC/GB Peninsula Ltd. Management

Category	13-Week Period	Notes
General Overview:		The Construction Warranty Department consists of the costs for five (5) personnel to maintain warranty obligations for units purchased under warranty, currently there are 477 units under warranty: Spec and custom homes - 1 year builder's warranty; Condos - later of 3-years or 1 year after turnover to associations...not to exceed 5 years.
Wages & Benefits		
Wages	77,410	Head Count (5) five employees, includes SCI Taxes & Fees
Benefits	4,830	Health Insurance
	<u>82,240</u>	Wages and salaries for the general superintendent, controller and 3 laborers, for a total head count of two (5).
Auto Maintenance		
Fleet Service	4,348	
	<u>4,348</u>	These costs will be incurred during this time period and if not paid services will be terminated.
Electric		
FPL	6,000	
	<u>6,000</u>	These costs will be incurred during this time period and if not paid services will be terminated.
Water Sewer		
Collier County Utilities	800	
	<u>800</u>	These costs will be incurred during this time period and if not paid services will be terminated.
Telephone		
Embarq	4,000	
	<u>4,000</u>	These costs will be incurred during this time period and if not paid services will be terminated.
Office Trailers		
Modular Space	2,024	
	<u>2,024</u>	These costs will be incurred during this time period and if not paid services will be terminated.
Office Supplies		
Marco Office Supply	200	
	<u>200</u>	These costs will be incurred during this time period and if not paid services will be terminated.
Landscape Maintenance		
Doria's	1,000	
	<u>1,000</u>	These costs will be incurred during this time period and if not paid services will be terminated.
Total	<u><u>\$ 100,612</u></u>	

EXHIBIT E: PAGE 1 OF 1

Fiddler's Creek, LLC and Subsidiaries

Parcel Expenses by Village: Fiddler's Creek LLC & Subsidiaries - Inventory Carry Costs - 13-Week Plan Totals with Explanations

EXHIBIT F

Source: Explanations and forecast amounts provided by Fiddler's Creek LLC Management

Category	TOTAL	Notes
General Overview:		The Inventory Carry Department consists of the carrying costs for the inventory units in Fiddler's Creek, LLC. The carry costs include the maintenance, utilities, and insurance of the units constructed but not sold as of today. The company is responsible, as the owner of such unit(s), for the insurance and utilities (electric, water/sewer), cleaning and inside maintenance. Also as an owner of the unit the company is responsible for each unit's Home Owner Association or Condominium Association Fee(s).
Inventory Carry by village:		
Bellagio	\$ 32,108	
Callista	196,326	
Cotton Green	7,284	
Cranberry Crossing	19,489	
Majorca	39,032	
Mallard's Landing	4,500	
Marengo	55,281	
Millbrooks	23,630	
Sauvignon	7,898	
Serena	38,425	
Isla Del Sol	21,715	
Mahogany Bend	-	
Marco Beach Ocean Resort	52,592	
Vacant Land	-	
Total	<u>\$ 498,278</u>	
Unit Carry Costs by expense detail:		Average inventory during 13-Week Plan period is 93 Homes / 40 Lots.
710110 UNIT - RENT PAYMENTS	10,500	Costs for two (2) lease (rents) payments due monthly for model units. These units were sold in 2008 and a lease agreement was implemented between the owner (lessor) and GBFC Development, Ltd (lessee). One lease is due to expire in May 2010 and the other June 2011.
710301 UNIT - INSURANCE	68,621	This policy covers real and personal property; machinery and equipment; furniture & fixtures; improvements and betterment's; inventory; stock; EDP hardware; media and data; business income-gross earning/extra expense against all risks of direct physical loss or damage including flood, earthquake and boiler & machinery.
710320 UNIT - INSURANCE LIABILITY	25,293	This policy covers liability arising from premises, general operations (ongoing and after completion) and products manufactured or sold. It covers those sums that the insured becomes legally obligated to pay as damages because of bodily injury or property damage to which the insurance applies.
710401 UNIT - VILLAGE ASSOCIATION	282,802	The company is responsible for each unit's Home Owner Association or Condominium Association Fee(s). These fees are due on January 1, 2010 and are quarterly invoices. The 13-Week Plan does not include the entire quarterly payment, but has been reduced to provide funds to cover costs that will be incurred in this time period. Each individual HOA/Condo Association has an individual budget of operations. The budgets were broken down into the 13-weeks to align with the plan. The costs include those within the time frame for utilities (water/sewer, electric), landscape maintenance, insurance and other operating costs approved in the 2010 Plan. The costs not included are those in the 1st Qtr plan that do not fall within the 13-week time period of the plan.
710501 UNIT - INV CARRY - REPAIR & MAINTEN	125	These costs will be incurred during this time period and if not paid services will be terminated.
710502 UNIT - INV CARRY - FPL	40,545	These costs will be incurred during this time period and if not paid services will be terminated.
710503 UNIT - INV CARRY- COLLIER UTILITIES	3,800	These costs will be incurred during this time period and if not paid services will be terminated.
710504 UNIT - INV CARRY - TECO	6,275	These costs will be incurred during this time period and if not paid services will be terminated.
710505 UNIT - INV CARRY - PEST CONTROL	9,092	These costs will be incurred during this time period and if not paid services will be terminated.
710506 UNIT - INV CARRY - POOL SERVICE	6,290	These costs will be incurred during this time period and if not paid services will be terminated.
710507 UNIT - INV CARRY - CLEANING SERVICE	22,395	
710510 UNIT - INV CARRY - MAINT CONTRACTS	22,542	These costs will be incurred during this time period and if not paid services will be terminated.
Total	<u>\$ 498,280</u>	

GB Peninsula Ltd. and Subsidiary

Parcel Expenses by Village: GBP Inventory Carry Costs - 13-Week Plan Totals with Explanations

EXHIBIT G

Source: Explanations and forecast amounts provided by GB Peninsula Ltd. Management

Category	TOTAL	Notes
General Overview:		
		The Inventory Carry Department consists of the carrying costs for the inventory units GB Peninsula, Ltd. The carry costs include the maintenance, utilities, and insurance of the units constructed but not sold as of today. The company is responsible, as the owner of such unit(s), for the insurance and utilities (electric, water/sewer), cleaning and inside maintenance. Also as an owner of the unit the company is responsible for each unit's Home Owner Association or Condominium Association Fee(s).
Inventory Carry		
Chiasso	\$ 33,431	
Menaggio	113,189	
Total	<u>\$ 146,621</u>	
Unit Carry		
		Average # of homes in inventory during the 13-Week Plan period is 23.
710301 UNIT - INSURANCE	23,789	This policy covers real and personal property; machinery and equipment; furniture & fixtures; improvements and betterment's; inventory; stock; EDP hardware; media and data; business income-gross earning/extra expense against all risks of direct physical loss or damage including flood, earthquake and boiler & machinery.
710320 UNIT - INSURANCE LIABILITY	14,028	This policy covers liability arising from premises, general operations (ongoing and after completion) and products manufactured or sold. It covers those sums that the insured becomes legally obligated to pay as damages because of bodily injury or property damage to which the insurance applies.
710401 UNIT - VILLAGE ASSOCIATION	79,097	The company is responsible for each unit's Home Owner Association or Condominium Association Fee(s). These fees are due on January 1, 2010 and are quarterly invoices. The 13-Week Plan does not include the entire quarterly payment, but has been reduced to provide funds to cover costs that will be incurred in this time period. Each individual HOA/Condo Association has an individual budget of operations. The budgets were broken down into the 13-weeks to align with the plan. The costs include those within the time frame for utilities (water/sewer, electric), landscape maintenance, insurance and other operating costs approved in the 2010 Plan. The costs not included are those in the 1st Qtr plan that do not fall within the 13-week time period of the plan.
710502 UNIT - INV CARRY - FPL	13,060	These costs will be incurred during this time period and if not paid services will be terminated.
710503 UNIT - INV CARRY- COLLIER UTILITIES	600	These costs will be incurred during this time period and if not paid services will be terminated.
710504 UNIT - INV CARRY - TECO	1,260	These costs will be incurred during this time period and if not paid services will be terminated.
710505 UNIT - INV CARRY - PEST CONTROL	888	These costs will be incurred during this time period and if not paid services will be terminated.
710506 UNIT - INV CARRY - POOL SERVICE	1,020	These costs will be incurred during this time period and if not paid services will be terminated.
710507 UNIT - INV CARRY - CLEANING SERVICE	5,880	
710510 UNIT - INV CARRY - MAINT CONTRACTS	7,000	These costs will be incurred during this time period and if not paid services will be terminated.
Total	<u>\$ 146,622</u>	

EXHIBIT G: PAGE 1 OF 1

Fiddler's Creek, LLC and Subsidiaries and GB Peninsula Ltd. and Subsidiary

FC Community District, Club & Spa Subsidy and Bankruptcy Expenses - 13-Week Plan Totals with Explanations

EXHIBIT H

Source: Explanations and forecast amounts provided by Fiddler's Creek LLC/GB Peninsula Ltd. Management

Category	TOTAL	Notes
FC Community District	<u>\$ 260,636</u>	The Community District entails the monthly services for the common area maintenance of the community, which includes landscaping, security of common area, and maintenance costs.
Club & Spa Subsidy	<u>\$ 108,000</u>	The Club & Spa Subsidy is the monthly commitment of interest to Fiddler's Creek Foundation, Inc. The subsidy funding is based on the Foundation's promissory note with Orion Bank (Iberia Bank) dated August 2006 which provides (section 3) that the "Borrower (the "Foundation") shall have no personal liability for payment of accrued interest; all personal liability for payment of accrued interest shall be the joint and several obligation of Guarantors 951 Land Holdings, Ltd, a Florida Limited Partnership and Fiddler's Creek, LLC, a Delaware Limited Liability Company." Therefore, the monthly subsidy funding is included in order to meet this obligation as guarantor of the interest. CONSIST OF 3 MONTHLY INTEREST PYMTS. OF \$36K EACH BASED ON \$10,049,000 PRINCIPAL AND 4.25% ANNUAL INTEREST
Bankruptcy Expenses		
	\$400,000	Bankruptcy Legal Fees
	\$300,000	Bankruptcy Financial Advisors' fees
	\$300,000	Miscellaneous other professional fees including \$10,400 in U.S. Trustee Fees payable in April for the first quarter. U.S Trustee fees are based on total disbursements from Feb. 8th through Mar. 31st of approximately \$3,010,000 . Based on the current rate table the quarterly fee payable on \$3,010,000 is \$10,400.
	<u>\$ 1,000,000</u>	

EXHIBIT H: PAGE 1 OF 1